

# Randolph Township

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2024 MUNICIPAL BUDGET

# Mission Statement

To make the Township of Randolph the best it can be by providing effective governance, enhanced customer services, and excellent community facilities.

# Guiding Principles

- Will this action compound a tax rate increase in 2025?
- How does the value of this change compare with the expectations placed on the Township by the public?
- If this expenditure is deferred for a year, can the organization catch up in the future?
- Will this decision make Randolph a stronger community five years from now?

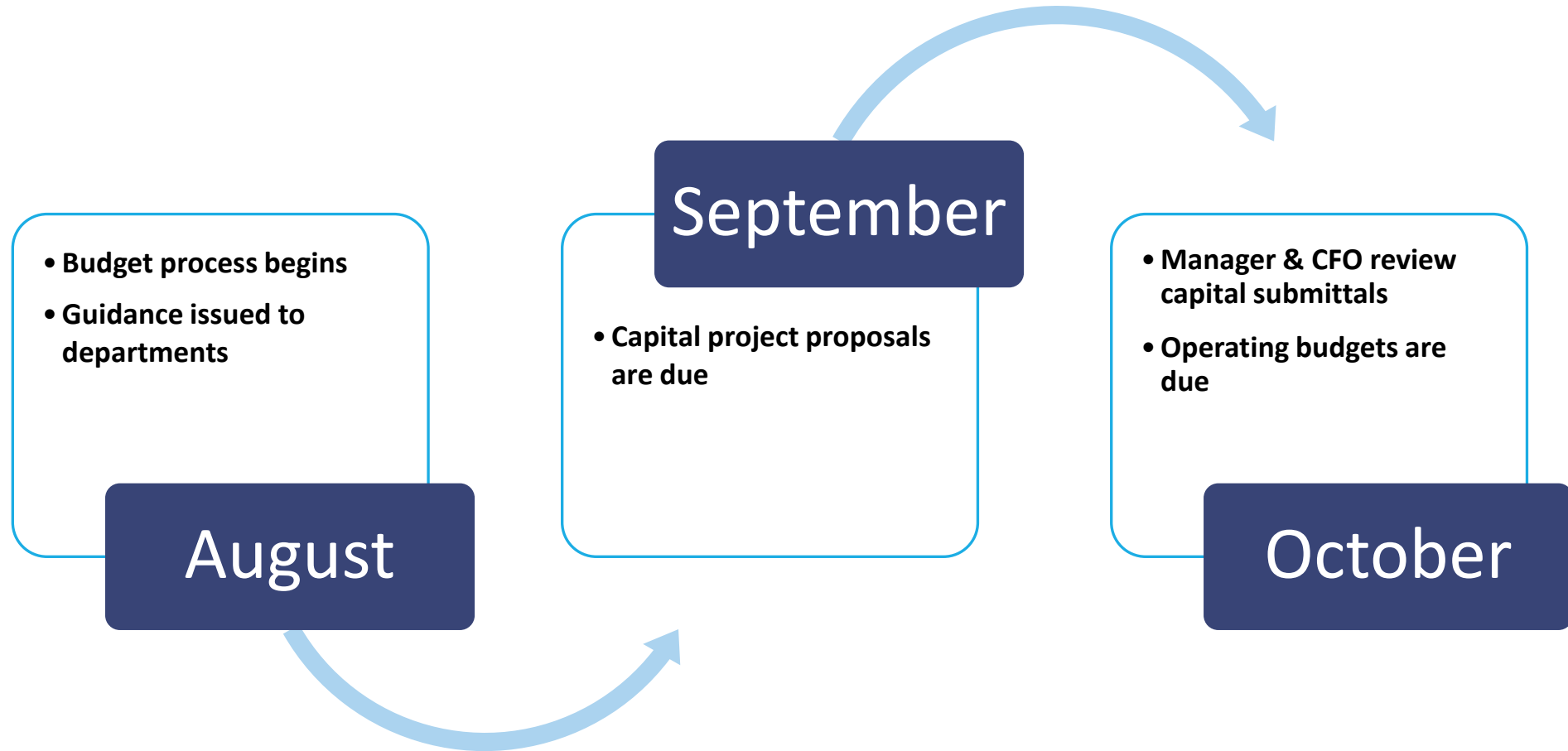
# 2024 Municipal Budget

The proposed 2024 budget calls for appropriations of \$36,610,146. This represents a 3.82% increase or \$1,346,201 from the adopted 2023 budget.

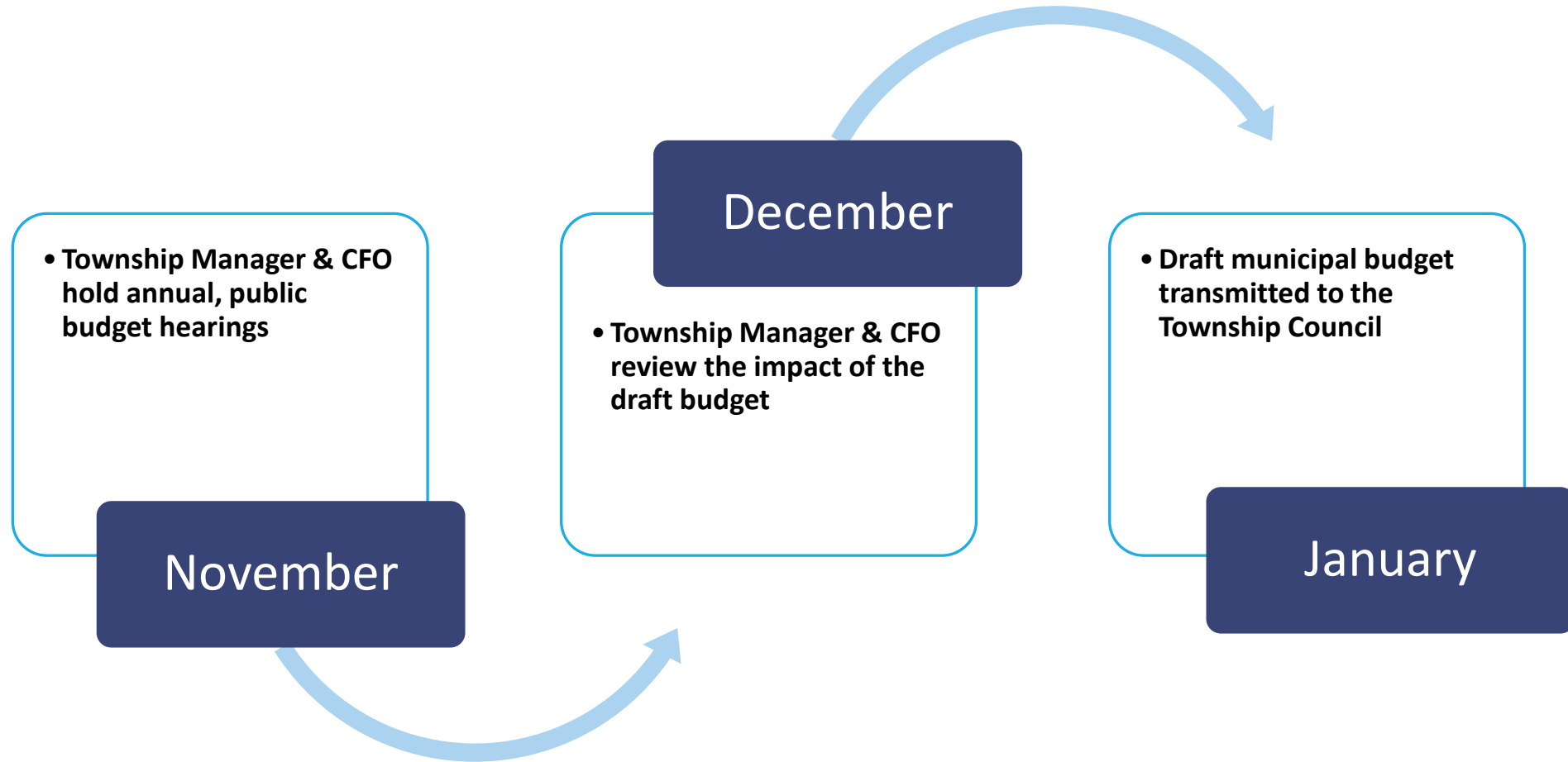
Significant increases are seen in:

- Insurance (liability, workers' compensation & health)
- Recycling & solid waste collection
- Additional recreation programming
- Capital improvements

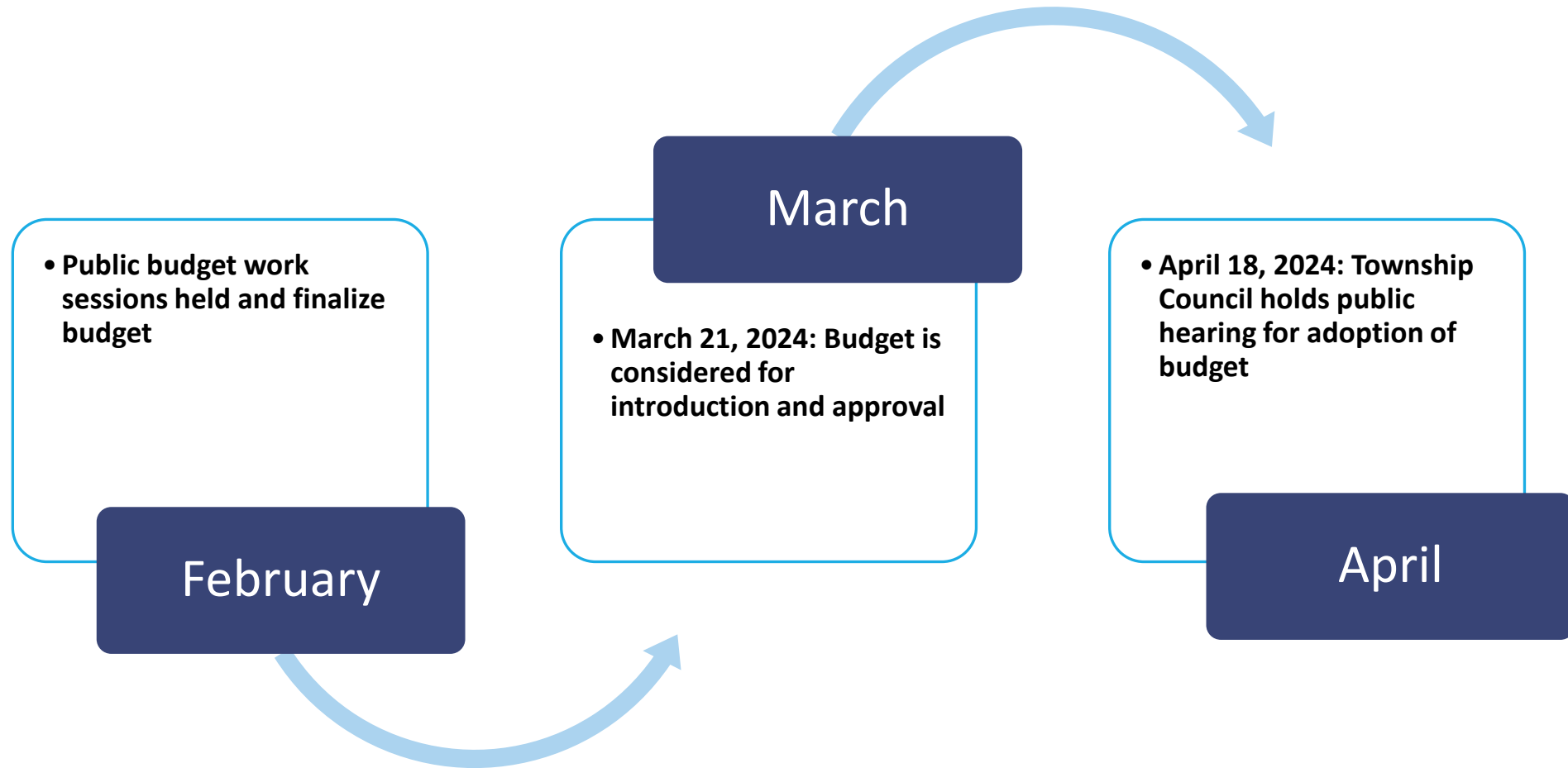
# Budget Process



# Budget Process



# Budget Process



# Financial Summary

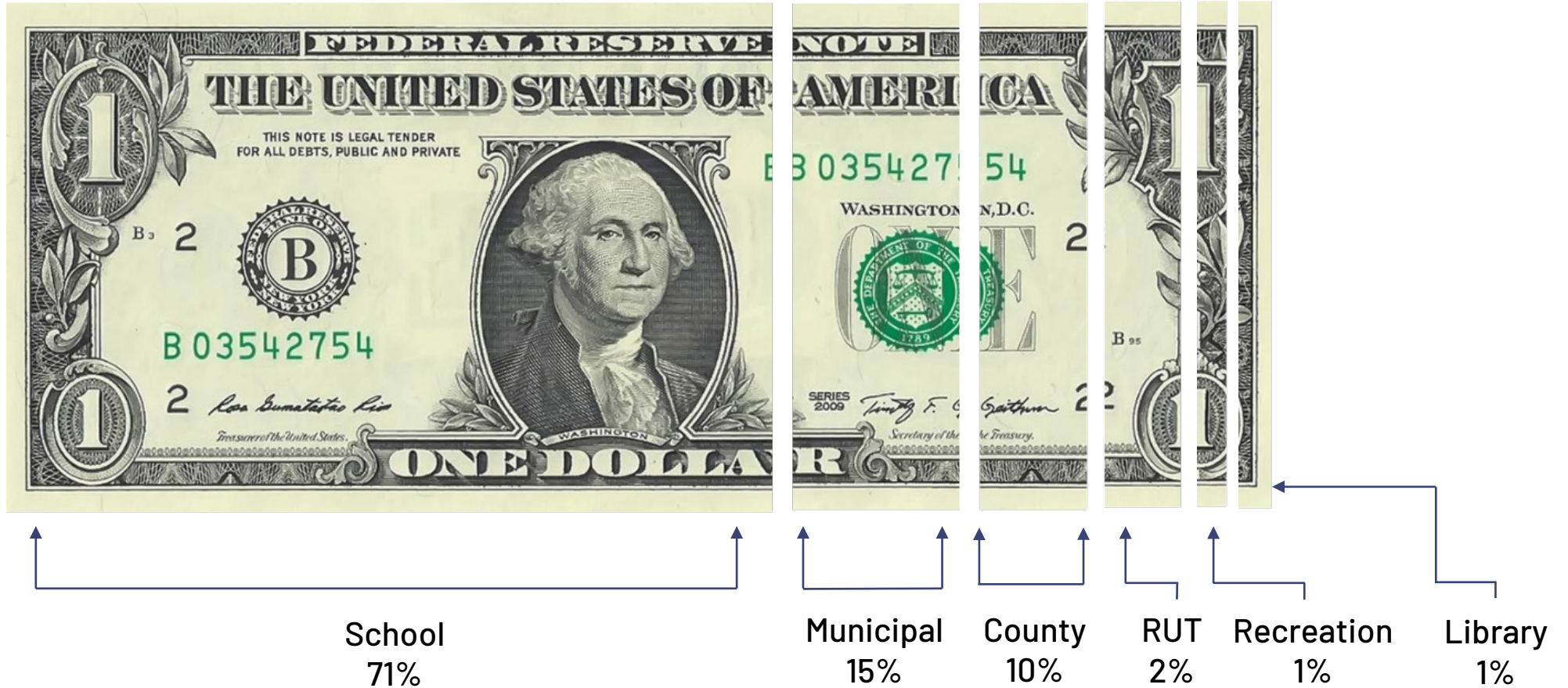
General Fund	2024	2023	% Change
Municipal Budget	\$36,610,146	\$35,263,946	3.82%
Water Department	\$3,771,692	\$3,744,414	1.73%
Sewer Department	\$4,605,045	\$4,504,111	2.24%
<b>Total Budget</b>	<b>\$44,986,883</b>	<b>\$43,512,471</b>	<b>3.39%</b>



# 2024 Estimated Property Tax Rates

	2024	2023	% Change
Municipal	0.477	0.470	1.49%
Recreation/ Open Space	0.021	0.021	0.00%
Library	0.040	0.037	7.30%
County	0.295	0.291	1.32%
School District	1.985	1.940	2.32%
<b>Total</b>	<b>2.818</b>	<b>2.759</b>	<b>2.12%</b>

# 2024 Estimated Property Tax Rates



# Randolph Tax Dollar

A scenic photograph of a lake surrounded by lush green trees and a well-maintained lawn. In the foreground, there is a small gazebo on the left and a black lamp post on the right. A blue oval is superimposed over the center of the image, containing white text.

For every property tax dollar billed and collected, the township retains only \$0.18 to fund municipal services.

# Total Property Tax Comparison

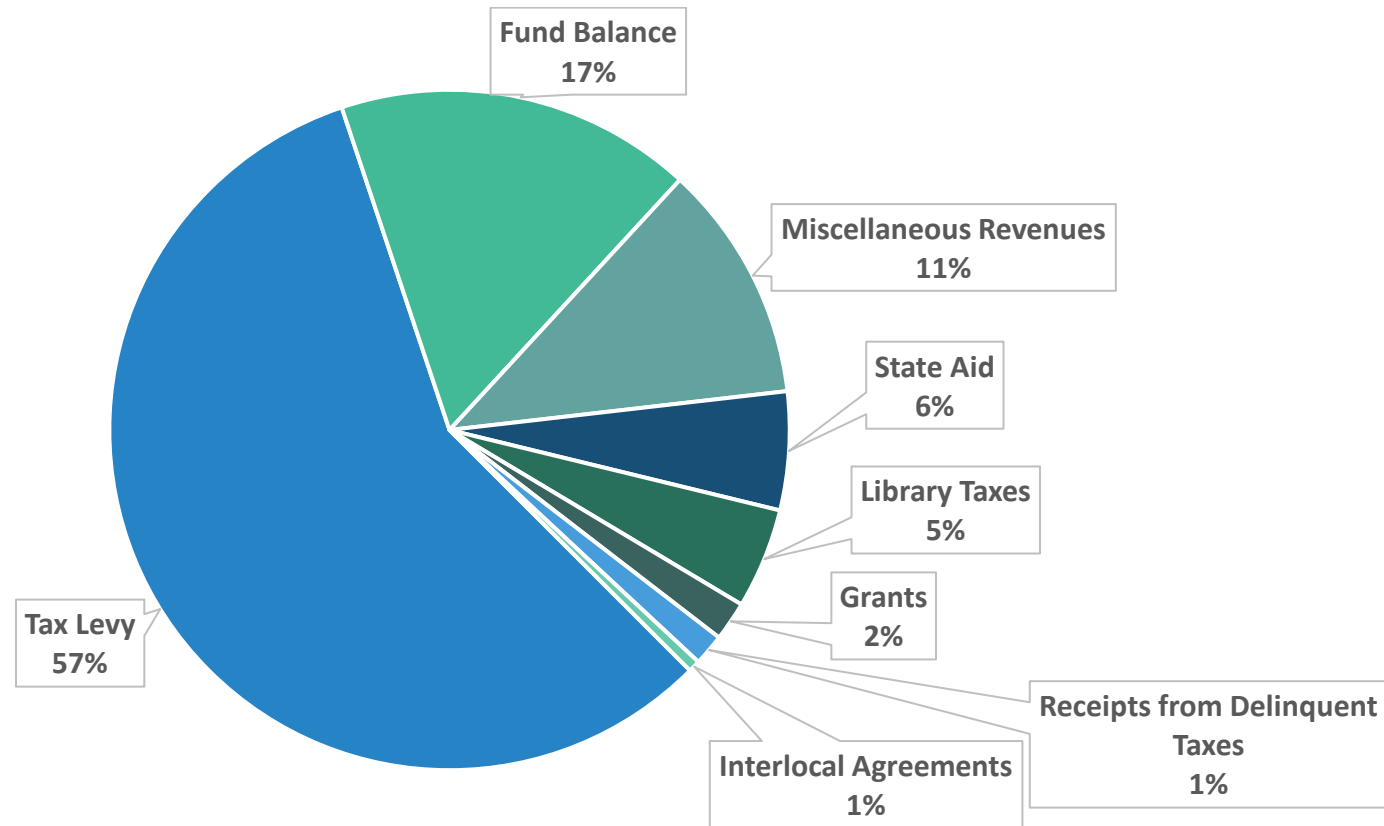
\$491,284 – Average Residential Home Assessment Value

	2024	2023
Municipal	\$2,343	\$2,304
Recreation/ Open Space	\$103	\$103
Library	\$195	\$181
County	\$1,449	\$1,427
School District	\$9,752	\$9,512
<b>Estimated Total Tax</b>	<b>\$13,842</b>	<b>\$13,527</b>

\$315 Estimated Total Property Tax Increase

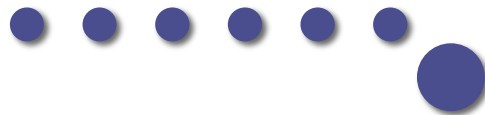


# Revenues



# Revenues

Lapsing of appropriation reserves



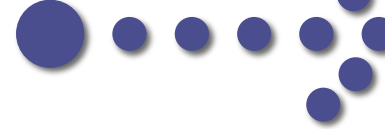
Revenue in excess of budgeted amounts



Miscellaneous revenue not anticipated

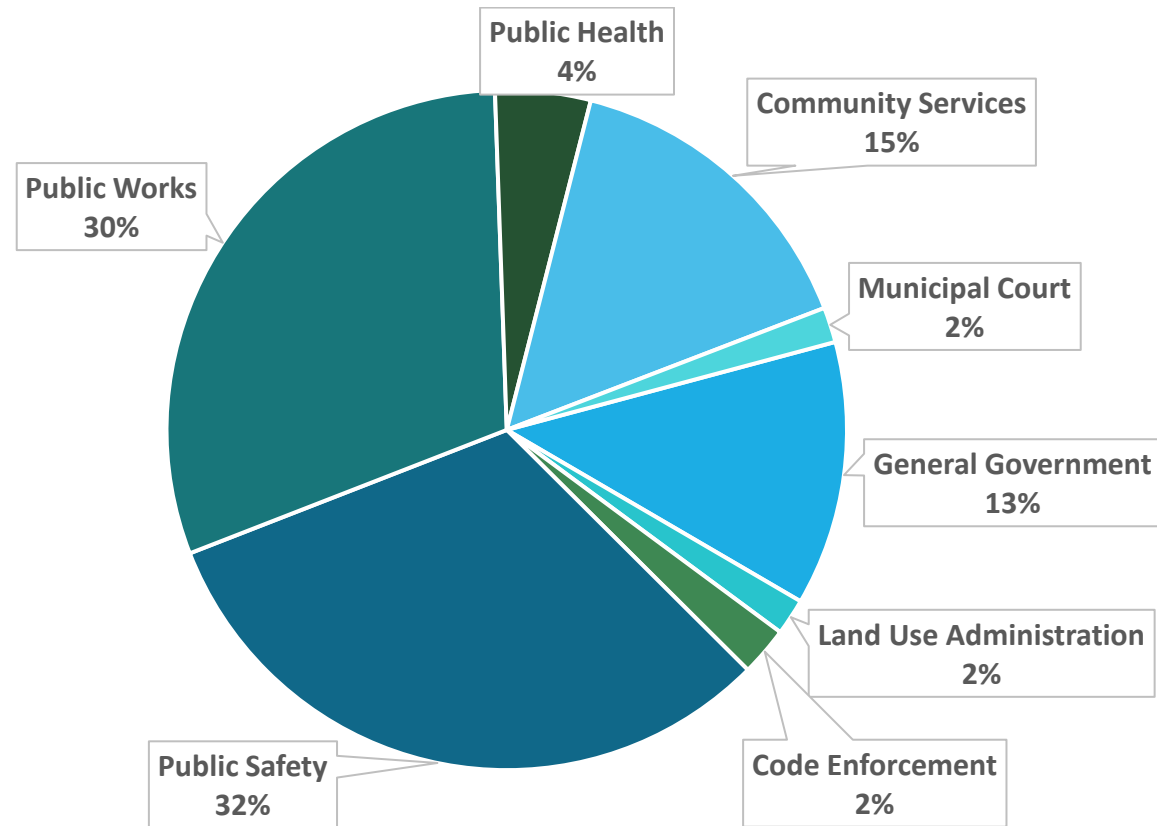


Fund  
Balance  
12/31/23:  
\$9.33M

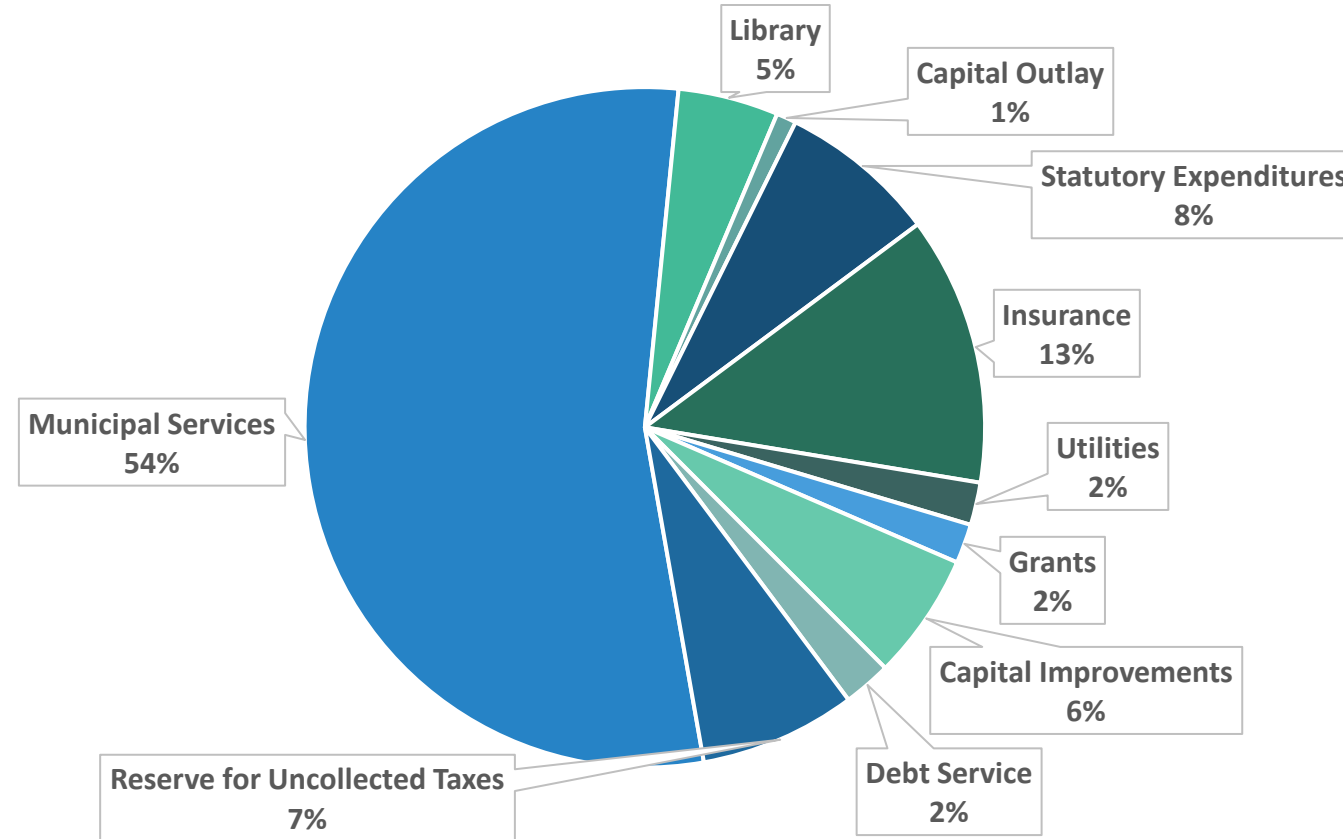


Fund Balance  
Anticipated in  
Budget  
\$6.22M

# Municipal Services Appropriations



# Total Appropriations





# Appropriations

Insurance – The Township continues to benefit from its participation in the Morris County Joint Insurance Fund continues and the North Jersey Municipal Employee Benefits Fund. Both funds have rate increases that must be funded.

Recycling – The Township will once again realize a “negative” rebate for the disposal of paper and plastic this year.



# Appropriations



**Recreation Services O/E** – Other expenses are increased to cover youth programs, day camp, and teen camp.

**Capital Improvements** – Given the continued increase of cost of materials and goods, it is recommended additional funds be placed in the capital improvement fund.

# Key Initiatives

## Township Engineer

Restores the position of a full-time township engineer. This initiative will allow the township to address a number of projects and facility improvements, which have been deferred.





# Key Initiatives



## **Customer Relationship Management (CRM)**

The CRM solution empowers residents to report issues, identify repair needs, share feedback, and ask questions of their local government. The system will allow for more efficient and transparent workflows, fostering accountability and trust.

# Key Initiatives

## **Community Health Needs Assessment & Improvement Plan**

This work will identify the most pressing health issues and facilitate the development of collaborative action plans to address them.



**Public Health**  
Prevent. Promote. Protect.

# Key Initiatives



## Cybersecurity

The information technology budget includes expenses for the deployment of cybersecurity services. The Township has implemented and continues to comply with the Joint Insurance Fund's cybersecurity standards.

# Water & Sewer Department

Randolph's water system is a distribution network consisting of water mains, hydrants, and a water tower.

Bulk water is purchased from the Morris County Municipal Utilities Authority produced from the Allamatong well fields, which is distributed to the township's 6,049 customers.

The 2024 budget allocates \$3,771,692 for the operation of the public water system.





# Water & Sewer Department



Randolph's sewer system serves 4,277 customers and is comprised of collector lines, pump stations, and force mains.

Randolph sends sanitary wastewater to the Rockaway Regional Sewer Authority treatment plant and the Morris Township Butterworth treatment plant for processing.

The 2024 budget allocates \$4,605,045 for the operation of the public sewer system.

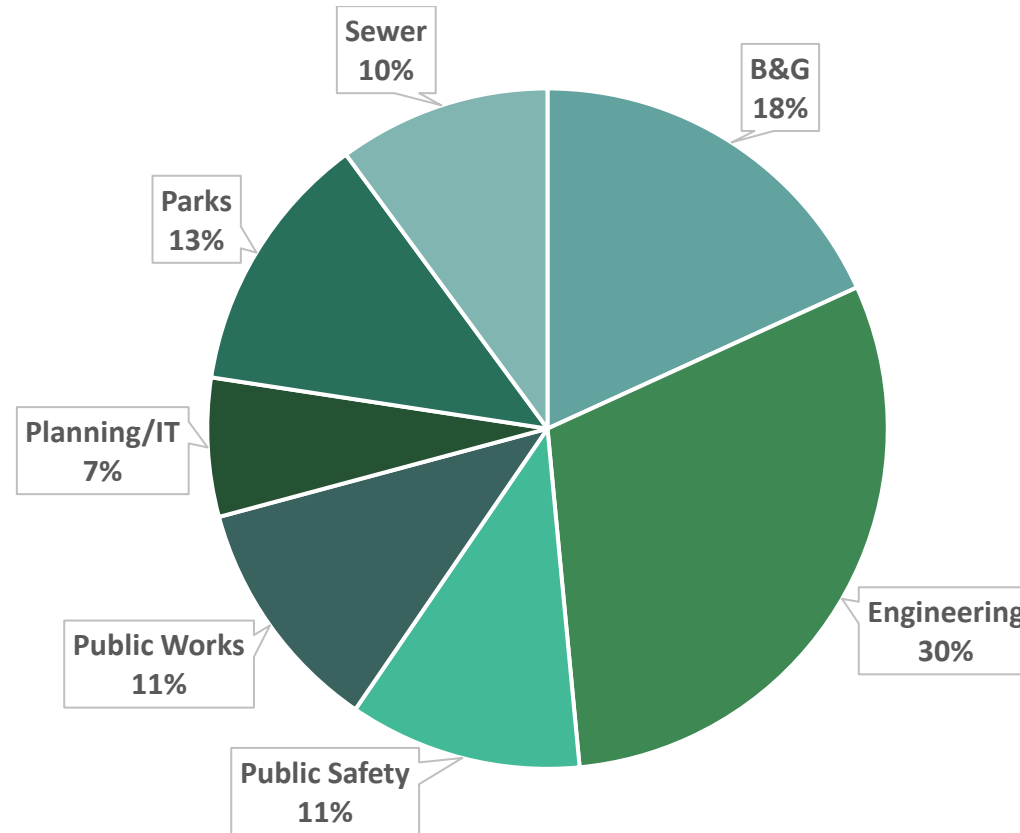


# Capital Improvement Program

An important part of financial management, which encompasses:

- (1) the preparation, adoption, and implementation of a budget for major capital projects or acquisitions; and
- (2) the funding of those capital projects and acquisitions through a combination of current funds and debt financing

# Capital Improvement Program



# Capital Improvement Program

Project	Department	Funding
Road Repaving Program	Engineering	\$1,100,000
Roof - Town Hall	B&G	\$650,000
Engine Replacement (E-41) – partial	Fire	\$400,000
Replace Dump Truck #912	Public Works	\$280,000
Replace Dump Truck #913	Public Works	\$280,000
Dogwood Pump Station Upgrade	Sewer	\$225,000
Den Brook Pump Station Upgrades	Sewer	\$225,000
Calais Road-Phase 2 Reconstruction	Engineering	\$210,000
W. Hanover Sidewalk	Planning	\$140,000
Facility Premise Wiring	IT	\$130,000

# Thank You!

