

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2024		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, the screen may occasionally "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple devices.		
Required Information	Responses and Data	
Name and County of Municipality	Randolph Township, Morris County	*Counties will be added to the list as they are added to the system.
Full Name of Municipality/County	TOWNSHIP OF RANDOLPH	
County of Municipality / County	MORRIS	
Name of Municipality / County	RANDOLPH	
Type	TOWNSHIP	
Federal ID #	22600-2239	
Governing Body Type	COUNCIL MEMBERS	
Address	502 Millbrook Avenue	
Address	Randolph, NJ 07869	
Phone	973-989-7064	
Fax	973-361-1541	
		Certificate #
Chief Financial Officer	Deborah Bonanno	N-1683
Registered Municipal Accountant	Kathryn Mantell	
Year Ending	12/31/2024	
DATES	Balance - January 1, 2024	
	Balance - December 31, 2024	
	Outstanding - January 1, 2024	
	Outstanding - December 31, 2024	
Year End	12/31/2024	
Next Year End	12/31/2025	
Budget Year	2025	
AFS Year	2024	
PY	2023	
Population Last Census (2020)	26,504	
Net Valuation Taxable 2024	4,402,782,083	
Muni Code	1432	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024	
	COUNTIES - JANUARY 26, 2025	
	MUNICIPALITIES - FEBRUARY 10, 2025	
	AS AT DECEMBER 31, 2024	
	Dec. 31, 2023	
	Dec. 31, 2024	
	Jan. 1, 2024	
	YEAR - 2023	
	YEAR - 2024	
HOW MANY UTILITIES DOES THE ENTITY HAVE:		1
	UTILITY NAME(S)	
UTILITY 1	Pool	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		
PAGE COUNT - SELECT STANDARD OR EXPANDED:		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 26,504
NET VALUATION TAXABLE 2024 4,402,782,083
MUNICODE 1432

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of RANDOLPH, County of MORRIS

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature dbonanno@randolphnj.org
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Deborah Bonanno, am the Chief Financial Officer, License # N-1683, of the TOWNSHIP of RANDOLPH, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature dbonanno@randolphnj.org
Title CFO/Director of Finance
Address 502 Millbrook Avenue
Phone Number 973-989-7064
Fax Number 973-361-1541

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **RANDOLPH** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2025

Kathryn Mantell

(Registered Municipal Accountant)

Nisivoccia

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mt. Arlington, NJ 07856

(Address)

973-298-8500

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF RANDOLPH
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
 of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF RANDOLPH
Chief Financial Officer:
Signature:
Certificate #:
Date:

22600-2239

Fed I.D. #

TOWNSHIP OF RANDOLPH

Municipality

MORRIS

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>112,614.84</u>	\$ <u>93,019.88</u>	\$ <u>615,215.29</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dbonanno@randolphnj.org

Signature of Chief Financial Officer

2/13/2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of RANDOLPH, County of MORRIS during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,422,184,466.00

<u>gsherman@randolphnj.org</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF RANDOLPH</u>
MUNICIPALITY
<u>MORRIS</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		30,721,484.82	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	24,604.34
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	246,599.66		
CURRENT	687,881.68		
SUBTOTAL		934,481.34	
TAX TITLE LIENS RECEIVABLE		1,433,462.41	
PROPERTY ACQUIRED FOR TAXES		1,917,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
WATER/SEWER ACCOUNTS RECEIVABLE		293,177.58	
REVENUE ACCOUNTS RECEIVABLE		11,214.19	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		35,311,520.34	24,604.34

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	35,311,520.34	24,604.34
APPROPRIATION RESERVES		2,458,610.20
ENCUMBRANCES PAYABLE		2,009,776.86
CONTRACTS PAYABLE		2,020,000.00
TAX OVERPAYMENTS		-
PREPAID TAXES		729,475.74
PREPAID OTHER		8,873.77
ACCOUNTS PAYABLE		76,533.51
DUE TO STATE:		
MARRIAGE LICENSE		900.00
DCA TRAINING FEES		12,380.00
LEAD INSPECTION		480.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,396,883.38
RESERVE - SALE OF MUNICIPAL ASSETS		98,441.55
RESERVE - ROXBURY HEALTH PAYMENT		124,911.00
RESERVE - FEMA		80,000.00
RESERVE - SEWER CONNECTION FEES		1,000,000.00
PAGE TOTAL	35,311,520.34	10,041,870.35

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	35,311,520.34	10,041,870.35
SUBTOTAL	35,311,520.34	10,041,870.35 "C"
RESERVE FOR RECEIVABLES		4,590,035.52
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		20,679,614.47
TOTALS	35,311,520.34	35,311,520.34

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	1,509,935.23	
GRANTS RECEIVABLE	789,385.39	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		2,296,404.23
UNAPPROPRIATED RESERVES		2,916.39
TOTALS	2,299,320.62	2,299,320.62

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	88,067.92	
RESERVE FOR ENCUMBRANCES		5,982.55
RESERVE FOR ANIMAL CONTROL TRUST FUND		76,301.23
IFAW GRANT		5,784.14
FUND TOTALS	88,067.92	88,067.92
ASSESSMENT TRUST FUND		
CASH	617,269.08	
ASSESSMENTS RECEIVABLE	99,480.74	
RESERVE FOR ASSESSMENTS RECEIVABLE		63,541.34
DUE TO STATE OF NJ WASTEWATER-SHONGUM DAM		158,800.57
DUE SHONGUM LAKE ASSOCIATION		28,683.04
ENCUMBRANCES		
UNPAID ASSESSMENTS - SHONGUM		4,000.00
FUND BALANCE		461,724.87
FUND TOTALS	716,749.82	716,749.82
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	732,039.82	
RESERVE FOR OPEN SPACE/RECREATION		732,039.82
FUND TOTALS	732,039.82	732,039.82
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,094,427.00	
RESERVES FOR SPECIAL DEPOSITS		175,247.11
RESERVE - TREE BANK		153,052.56
RESERVE - POLICE DETAIL		26,524.46
RESERVE - PUBLIC DEFENDER		24,603.86
RESERVE - TAX SALE PREMIUM		253,000.00
RESERVE - TREE BONDS UNDER \$5,000		6,000.00
RESERVE - TREE BONDS OVER \$5,000		55,800.00
RESERVE - POAA		3,462.82
OTHER TRUST FUNDS PAGE TOTAL	3,094,427.00	697,690.81

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	3,094,427.00	697,690.81
OTHER TRUST FUNDS (continued)		
PERFORMANCE BONDS - ESCROW & BONDS		791,912.64
PERFORMANCE BONDS - CHECKING		253,592.88
RESERVE FOR STORM RECOVERY		766,135.63
RESERVE ACCUMULATED LEAVE AT RETIREMENT		585,094.04
FUND BALANCE		1.00
TOTALS	3,094,427.00	3,094,427.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	3,094,427.00	3,094,427.00
OTHER TRUST FUNDS (continued)		
TOTALS	3,094,427.00	3,094,427.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2023 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2024</u>
Recreation - Arts in the Park	971.23	27.00	950.00	48.23
Archeological Dig	2,100.00	-	-	2,100.00
Brundage Theater Building Fund	719.90	-	-	719.90
Community Service	1,062.00	-	-	1,062.00
Crime Prevention	15,357.71	-	-	15,357.71
Donations - Campership	2.22	-	-	2.22
Donations - Kiwanis Park	279.36	-	-	279.36
Donations - Police Department	976.52	-	-	976.52
Donations - Snack Bar	174.11	-	-	174.11
Explorers Program	1,617.00	-	-	1,617.00
Fire - Compensatory Penalty	6,119.87	1,550.00		7,669.87
Fire - Dedicated Penalty	14,024.95	1,550.00	-	15,574.95
Food Pantry	-			-
Holiday Fund	31,493.28	2,840.00	187.34	34,145.94
Hydrant Meter Deposits	200.00	-	-	200.00
July 4th Festival	20.09			20.09
Municipal Alliance	12,759.13	7,500.00	4,036.68	16,222.45
Park Bench Trail System	17,807.99	1,575.00	4,812.00	14,570.99
Police - DARE Program	1,155.45	-	-	1,155.45
Police- Recovered Property	3,945.84	645.60		4,591.44
Randolph Lake Improvements	-			-
Restoration - Walnut Grove Cemetary	8,866.32	-	-	8,866.32
Rompers	4,764.88	-	-	4,764.88
Skate Park	345.00	-	-	345.00
Taxes Block 115 Lot 2	613.20	-	-	613.20
Teen Center	1,766.90	-	-	1,766.90
Traffic Advisory	9,206.30	1,250.00	6,850.00	3,606.30
Shongum Lake Dredging Project	42,185.00	-	9,247.22	32,937.78
Recreation Public Events Donation	3,683.00	3,035.00	5,233.00	1,485.00
Freedom Park Improvements	-			-
Freedom Park Playground	-			-
Donations - Animal Shelter	-			-
Recreation Fees	1,591.64	45,391.00	42,609.14	4,373.50
	-			-
	-			-
	-			-
	-			-
	-			-
	-			-
PAGE TOTAL	\$ 183,808.89	\$ 65,363.60	\$ 73,925.38	\$ 175,247.11

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Due Shongum Lake Association	28,683.04	448.75						29,131.79
Due Shongum Lake Association - State of NJ	162,872.87	38,943.29					79,403.74	122,412.42
Reserve for Unpaid Assessments	4,000.00							4,000.00
								-
Other Liabilities								-
Trust Surplus	440,816.40	20,908.47						461,724.87
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	636,372.31	60,300.51	-	-	-	-	79,403.74	617,269.08

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	6,716,650.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,716,650.00
CASH	6,915,519.42	
DUE FROM - STATE OF NJ DOT	602,033.40	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,045,000.00	
UNFUNDED	6,716,650.00	
DUE TO -		
PAGE TOTALS	35,995,852.82	6,716,650.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	35,995,852.82	6,716,650.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		15,045,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,496,223.73
UNFUNDED		2,532,405.09
RESERVE FOR FIRE TRUCK		24,000.00
ENCUMBRANCES PAYABLE		
RESERVE FOR DEBT SERVICE		135,104.07
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		438,174.91
DOWN PAYMENTS ON IMPROVEMENTS		-
IN LIEU OF SIDEWALKS/TRAILS		29,612.50
RESERVE FOR CAPITAL PROJECTS		4,526.68
CAPITAL FUND BALANCE		574,155.84
	35,995,852.82	35,995,852.82

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	25,396.36	31,620,046.71	923,958.25	30,721,484.82
Grant Fund		1,509,935.23		1,509,935.23
Trust - Animal Control		88,405.27	337.35	88,067.92
Trust - Assessment		618,672.00	1,402.92	617,269.08
Trust - Municipal Open Space		732,039.82		732,039.82
Trust - LOSAP		-		-
Trust - CDBG		-		-
Trust - Other	320,000.00	2,798,111.89	23,684.89	3,094,427.00
Trust - Arts and Culture		-		-
General Capital		6,932,859.83	17,340.41	6,915,519.42
Federal and State Drug Fund		24,275.70		24,275.70
<u>UTILITIES:</u>				
Swimming Pool Utility		1,001.97		1,001.97
Public Assistance		9,515.67	30.10	9,485.57
Housing Development Trust		1,015,919.31		1,015,919.31
Long Term Disability		53,530.59		53,530.59
Unemployment Trust		176,701.07		176,701.07
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	345,396.36	45,581,015.06	966,753.92	44,959,657.50

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dbonanno@randolphnj.org

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	45,581,015.06
TOTAL PAGE	45,581,015.06

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Municipal Alliance Program	12,774.67	11,488.00	8,252.37		4,522.30	11,488.00
NJ DOH Strengthening Local Public Health Capacity 2021	91,945.00				91,945.00	-
NJ DOH Strengthening Local Public Health Capacity 2022	159,054.00				159,054.00	-
Drunk Driving Enforcement Fund	-	22,822.50				22,822.50
Federal Bulletproof Vest Program	1,600.00	15,581.18	875.21			16,305.97
Local Recreation Improvement Grant 2024	-	70,000.00				70,000.00
Morris Economic Development Grant	1,000.00				1,000.00	-
Highlands Water Protection and Planning Council Grant	20,050.00				20,050.00	-
New Jersey Highlands Grant	167,500.00				167,500.00	-
Federal Body Armor 2022	5,223.19		5,223.19			-
Distracted Driving	-					-
Move Over Law Enforcement Grant	-	7,000.00	5,600.00		1,400.00	-
NJACCHO Sustaining LPH 2024-2026	-	168,049.00				168,049.00
NJ Strengthening LPH 2024-2025	-	74,664.00	7,323.00			67,341.00
NJACCHO Health Grant 2023	346,515.50		68,284.58			278,230.92
Stormwater Assistance Grant	10,000.00					10,000.00
Morris County Trail Grant - Rosenfarb-Guerin Farms Trail	-	93,148.00				93,148.00
Private Well Outreach	6,000.00		6,000.00			-
Drive Sober Year End Crackdown	7,000.00	7,000.00	7,000.00			7,000.00
PAGE TOTALS	828,662.36	469,752.68	108,558.35	-	445,471.30	744,385.39

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	828,662.36	469,752.68	108,558.35	-	445,471.30	744,385.39
Clean Communities		77,023.48	77,023.48			-
NJ Body Armor	-	2,803.57	2,803.57			-
Recycling Tonnage	-	69,287.87	69,287.87			-
Distracted Driver Grant	-	8,750.00	8,750.00			-
NJ DOH Local Public Health Grant	-	89,365.00	86,685.00		2,680.00	-
LFRF/American Rescue Plan	-	763,633.46	763,633.46			-
Opioid Settlement	-	106,249.43	106,249.43			-
Stormwater Basin GI Retrofit Study	-	45,000.00				45,000.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	828,662.36	1,631,865.49	1,222,991.16	-	448,151.30	789,385.39

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	828,662.36	1,631,865.49	1,222,991.16	-	448,151.30	789,385.39
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TOTALS	828,662.36	1,631,865.49	1,222,991.16	-	448,151.30	789,385.39

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	76,646.40		69,287.87	5,225.70			140,708.57
Drunk Driving Enforcement Fund	459.58		22,822.50	459.58			22,822.50
Municipal Alliance Program	11,111.85		11,488.00	6,889.85		4,522.30	11,187.70
Clean Communities Program	147,635.29		77,023.48	68,046.25			156,612.52
Body Armor Replacement Program	6,799.46	2,803.57		9,603.03			(0.00)
Bulletproof Vest Program	841.20	980.00	14,601.18	10,328.01			6,094.37
Local Recreation Improvement	-		70,000.00				70,000.00
Move Over Law Enforcement	-		7,000.00	5,600.00		1,400.00	-
Stormwater Basin GI Retrofit Study	-		45,000.00				45,000.00
Highlands Water Protection and Planning Council Grant	17,359.20					17,359.20	-
New Jersey Highlands Grant	166,077.50					166,077.50	-
COVID-19 Coronavirus Relief Fund	5,334.96					5,334.96	-
New Jersey Department of Health:	-						-
2021 Strengthening Local Public Health Capacity	47,909.15					47,909.15	-
2022 Strengthening Local Public Health Capacity	236,160.93					236,160.93	-
2023 Strengthening Local Public Health Capacity	346,092.53			41,118.39			304,974.14
Morris County Economic Development Grant	1,500.00					1,500.00	-
Morris Arts Grant	-						-
American Rescue Plan	895,508.29	575,000.00	188,633.46	605,983.69			1,053,158.06
PAGE TOTALS	1,959,436.34	578,783.57	505,856.49	753,254.50	-	480,264.04	1,810,557.86

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,959,436.34	578,783.57	505,856.49	753,254.50	-	480,264.04	1,810,557.86
National Opioids Settlement	30,027.79	16,274.95	89,974.48				136,277.22
Drive Sober Year End Holiday Crackdown	4,480.00		7,000.00	4,480.00			7,000.00
Distracted Driver	-		8,750.00	8,750.00			-
Stormwater Assistance	25,000.00						25,000.00
Lead Grant Assistance	-						-
Private Well Outreach Program	6,000.00			6,000.00			-
NJDOH Strengthening LPH Capacity	-	89,365.00		86,684.80		2,680.20	-
Rosenfarb-Guerin Farms Trail	-		93,148.00				93,148.00
NJ Strengthening LPH 2024-2025	-		74,664.00	18,291.85			56,372.15
NJACCHO Sustaining LPH 2024-2026	-		168,049.00				168,049.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	2,024,944.13	684,423.52	947,441.97	877,461.15	-	482,944.24	2,296,404.23

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,024,944.13	684,423.52	947,441.97	877,461.15	-	482,944.24	2,296,404.23
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PAGE TOTALS	2,024,944.13	684,423.52	947,441.97	877,461.15	-	482,944.24	2,296,404.23

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,024,944.13	684,423.52	947,441.97	877,461.15	-	482,944.24	2,296,404.23
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TOTALS	2,024,944.13	684,423.52	947,441.97	877,461.15	-	482,944.24	2,296,404.23

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Local Fiscal Recovery Funds	575,000.00	575,000.00				-
State Body Armor Grant	2,803.57	2,803.57		2,916.39		2,916.39
National Opioids Settlement	16,274.95	16,274.95				-
	-					-
	-					-
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	-					-
TOTALS	594,078.52	594,078.52	-	2,916.39	-	2,916.39

Sheet 12
Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	87,978,489.00
Paid	87,978,489.00	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	87,978,489.00	87,978,489.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,635,454.33
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	329,185.37
Due County for Added and Omitted Taxes	XXXXXXXXXX	74,357.27
Paid	13,038,996.97	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	13,038,996.97	13,038,996.97

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,398,207.00	7,398,207.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	14,291,870.52	16,864,302.19	2,572,431.67
Added by N.J.S.A. 40A:4-87 (List on 17a)	947,441.97	947,441.97	-
			-
			-
Total Miscellaneous Revenue Anticipated	15,239,312.49	17,811,744.16	2,572,431.67
Receipts from Delinquent Taxes	547,259.00	573,709.66	26,450.66
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	21,001,606.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,747,938.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	22,749,544.00	24,586,150.18	1,836,606.18
	45,934,322.49	50,369,811.00	4,435,488.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	123,805,865.15
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	87,978,489.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,964,639.70	xxxxxxxxxx
Due County for Added and Omitted Taxes	74,357.27	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	924,584.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,722,355.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,586,150.18	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	126,528,220.15	126,528,220.15

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alliance	11,488.00	11,488.00	-
Drunk Driving Enforcement Fund	22,822.50	22,822.50	-
Clean Communities	77,023.48	77,023.48	-
Federal Body Armor	14,601.18	14,601.18	-
Recycling Tonnage	69,287.87	69,287.87	-
Drive Sober Year End Holiday	7,000.00	7,000.00	-
Distracted Driving	8,750.00	8,750.00	-
Local Fiscal Recovery Funds	188,633.46	188,633.46	-
Opioid Settlement	89,974.48	89,974.48	-
Local Recreation Improvement Grant	70,000.00	70,000.00	-
Move Over Law Enforcement	7,000.00	7,000.00	-
NJACCHO Sustaining LPHI Grant	168,049.00	168,049.00	-
NJDOH Strengthening LPH Capacity	74,664.00	74,664.00	-
Stormwater Basin GI Retrofit Study	45,000.00	45,000.00	-
Rosenfarb-Guerin Farms Trail	93,148.00	93,148.00	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	947,441.97	947,441.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dbonanno@randolphnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dbonanno@randolphnj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		44,986,880.52
2024 Budget - Added by N.J.S.A. 40A:4-87		947,441.97
Appropriated for 2024 (Budget Statement Item 9)		45,934,322.49
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		45,934,322.49
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		45,934,322.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	40,724,373.05	
Paid or Charged - Reserve for Uncollected Taxes	2,722,355.00	
Reserved	2,458,610.20	
Total Expenditures		45,905,338.25
Unexpended Balances Canceled (see footnote)		28,984.24

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	2,572,431.67
Delinquent Tax Collections	xxxxxxxxxx	26,450.66
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,836,606.18
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	28,984.24
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	2,373,768.87
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	1,444.57
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	319,618.84
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	
Net of Cancellation of Grant Reserves to Receivables		34,792.94
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	7,194,097.97	xxxxxxxxxx
	7,194,097.97	7,194,097.97

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Searches	
Prior Year Refund	79,178.41
Co-op Purchasing	206,428.45
Returned Checks	880.00
Miscellaneous Refunds	72,398.06
DMV Inspection Fines	
Tax Sale Premium	
MC Housing Authority	54,236.62
Skylands in Lieu of Tax	2,500.00
CBS Leasing	17,538.41
State of NJ Housing Inspections	
Sale of Surplus Equipment	
Marketing Recycled Material	10,944.55
Cell Tower Leases	47,929.48
Lease Payments	135,203.33
PD Administrative Fees	93,126.00
Metal Recycling	47,543.03
Lead Abatement Inspection Fees	2,500.00
Water - Hydrant Meters	2,000.00
Water - Interest and Cost on Water Rents	8,948.52
Water - Connection Fees	422,803.00
Water - Meters and MIU's	5,595.93
Water - Fire Connection Sprinkler System	9,000.00
Sewer - Interest and Cost on Sewer Rents	7,467.49
Sewer - Connection Fees	919,925.00
Sewer - Mine Hill Transmission Fee	147,108.57
Assessment Trust Interest on Assessments	10.85
Water - Construction Fees	580.00
Water - Miscellaneous	35,467.49
Duplicate Bills	10.00
Prior Year Payables Refunded	44,234.54
Tax Redemption Fees	211.14
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,373,768.87

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	20,883,723.50
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	7,194,097.97
4. Amount Appropriated in the 2024 Budget - Cash	7,398,207.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	20,679,614.47	xxxxxxxxxx
	28,077,821.47	28,077,821.47

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	30,721,484.82
Investments	
Sub Total	30,721,484.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	10,041,870.35
Cash Surplus	20,679,614.47
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	20,679,614.47

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ 124,655,907.44
		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 714,983.22
5a. Subtotal 2024 Levy	\$ 125,370,890.66	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy		\$ 125,370,890.66
6. Transferred to Tax Title Liens		\$ 91,364.88
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 55,778.95
9. Discount Allowed		\$
10. Collected in Cash: In 2023	\$ 603,091.02	
In 2024*	\$ 123,865,774.13	
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 67,000.00	
Total To Line 14	\$ 124,535,865.15	
11. Total Credits		\$ 124,683,008.98
12. Amount Outstanding December 31, 2024		\$ 687,881.68
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	99.33%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 124,535,865.15
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 730,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$ 123,805,865.15

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 124,535,865.15
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 124,535,865.15
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 125,370,890.66
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.33%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 124,535,865.15
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 124,535,865.15
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 125,370,890.66
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.33%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	23,604.34
2. Senior Citizens Deductions Per Tax Billings	4,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	62,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	68,000.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	24,604.34	XXXXXXXXXX
	91,854.34	91,854.34

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	4,500.00
Line 3	62,000.00
Line 4	750.00
Sub - Total	67,250.00
Less: Line 7	250.00
To Item 10, Sheet 22	67,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	959,231.95
Taxes Pending Appeals	959,231.95	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	730,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		292,348.57	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2024		1,396,883.38	xxxxxxxxxx
Taxes Pending Appeals*	1,396,883.38	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		1,689,231.95	1,689,231.95

Iroth@randolphnj.org

Signature of Tax Collector

T-8108

License #

2/3/2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		2,125,998.45	XXXXXXXXXX
A. Taxes	776,670.45	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,349,328.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	9,719.72
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		43,638.87	XXXXXXXXXX
5. Added Tax Title Liens		2,489.25	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,162,406.85
8. Totals		2,172,126.57	2,172,126.57
9. Balance Brought Down		2,162,406.85	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	573,709.66
A. Taxes	573,709.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		91,364.88	XXXXXXXXXX
13. 2024 Taxes		687,881.68	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	2,367,943.75
A. Taxes	934,481.34	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,433,462.41	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,941,653.41	2,941,653.41

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 26.53%
17. Item No.14 multiplied by percentage shown above is 628,215.48 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,917,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	1,917,700.00
	1,917,700.00	1,917,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	16,410,000.00	
Issued	xxxxxxxxxx	-	
Paid	1,365,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	15,045,000.00	xxxxxxxxxx	
	16,410,000.00	16,410,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 1,380,000.00
2025 Interest on Bonds*		\$ 465,893.74	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 465,893.74

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
20-97 Butterworth Sewer Interceptor	669,792.78				145,336.08		524,456.70	
07-08 Acquisition of Land	1,004,978.78						1,004,978.78	
08-03 Various Capital Improvements	33,031.68						33,031.68	
30-05 Various Capital Improvements	24,177.65						24,177.65	
05-11 Various Capital Improvements	9,423.97			664.54			10,088.51	
15-14 Water/Sewer Various Capital Improvements	67,999.51				16,231.05		51,768.46	
16-14 Recreational & Open Space Capital Improvements	980.57				980.57		-	
17-14 Various Capital Improvements	21,701.94				20,322.27		1,379.67	
06-15 Various Capital Improvements	3,165.00			116.41	1,281.41	2,000.00	-	
07-15 Water/Sewer Various Capital Improvements	121,413.91						121,413.91	
26-15 Police Radio Equipment	374.43					374.43		
09-16 Millbrook Avenue Paving	168,926.61						168,926.61	
12-16 Various Capital Improvements		48,663.35				125.43		48,537.92
Page Total	2,125,966.83	48,663.35	-	780.95	184,151.38	2,499.86	1,940,221.97	48,537.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,125,966.83	48,663.35	-	780.95	184,151.38	2,499.86	1,940,221.97	48,537.92
13-16 Various Capital Improvements	9,318.00					5,000.00	4,318.00	
21-16 Various Capital Improvements	28,501.32				18,617.00	5,197.59	4,686.73	
10-17 Calais Park (90 Acres) Design								
08-17 Various Capital Improvements	8,929.06				698.25		8,230.81	
07-17 Water/Sewer Capital Improvements	29,855.37				8,230.81		29,855.37	
17-17 Replace Various Police Weapons	1,469.75						1,469.75	
12-17 Parks Capital Improvements	12,876.39				3,939.33		8,937.06	
06-18 Various Capital Improvements	103,183.00				40,506.40		62,676.60	
07-18 Various Capital Improvements	24,422.53				3,529.00		20,893.53	
09-18 2018 Road Overlay	52,260.31				51,983.00	10.31	267.00	
25-17 Calais Park (90 Acres) Improvements	242,245.15			10,364.00	3,776.77		248,832.38	
10-18 Various Capital Improvements	42,553.00						42,553.00	
11-18 Freedom Park Improvements	548,659.90	250.00			975.00		547,934.90	
12-18 Various Improvements		769.65			769.65		-	
13-18 Various Capital Improvements	668,729.54				99,713.00		569,016.54	
20-18 Security Systems	17,453.64				1,909.92		15,543.72	
09-19 Various Capital Improvements		39,848.33			14,030.28	2,802.54		23,015.51
10-19 Various Capital Improvements	312,443.61			(30,000.00)	56,048.14	43,812.95	182,582.52	
PAGE TOTALS	4,228,867.40	89,531.33	-	(18,855.05)	488,877.93	59,323.25	3,688,019.88	71,553.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,228,867.40	89,531.33	-	(18,855.05)	488,877.93	59,323.25	3,688,019.88	71,553.43
11-19 Various Capital Improvements	225,131.06				23,977.60		201,153.46	
12-19 Various Water/Sewer Improvements	2,226.64						2,226.64	
05-20 Various Capital Improvements	218,022.40				896.00	10,348.12	206,778.28	
06-20 2020 Road Overlay Program	1,215.73				1,200.00	15.73	0.00	
07-20 Various Water/Sewer Improvements	131,286.50				2,686.44		128,600.06	
09-20 Various Capital Improvements	319,858.23				15,000.00		304,858.23	
10-20 Purchase DPW Equipment		21,418.83			21,418.83			-
14-20 Various Water Capital Improvements	11,000.00						11,000.00	
18-20 Various Capital Improvements	38.60					38.60	(0.00)	
19-20 Brundage Park Lighting								
11-21 Various Capital Improvements	352,204.63				88,675.90	4,859.67	258,669.06	
12-21 Retaining Wall Improvements - Various	35,000.00						35,000.00	
13-21 Calais Road (Phase 1)		88,425.90						88,425.90
14-21 2021 Various Improvements		7,401.54			5,707.48			1,694.06
15-21 Fire Department Equipment								
18-21 2021 Parks and Recreation Improvements	264,787.05				37,857.45	27.54	226,902.06	
22-21 EA Porter AKA 42 Bennett	87,803.73					87,803.73	-	
26-21 Stormwater Outfall								
PAGE TOTALS	5,877,441.97	206,777.60	-	(18,855.05)	686,297.63	162,416.64	5,063,207.67	161,673.39

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.3

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,877,441.97	206,777.60	-	(18,855.05)	686,297.63	162,416.64	5,063,207.67	161,673.39
27-21 Paint Water Tank								
28-21 Retrofit HVAC	100,829.73					100,829.73	-	
17-21 Various Capital Improvements	79,551.87				13,765.21		65,786.66	
09-22 2022 Parks and Recreation Improvements	373,154.36				15,734.30	0.06	357,420.00	
10-22 Water/Sewer Improvements	752,056.65				210,628.83		541,427.82	
11-22 Various Capital Improvements	766,902.46			117.60	236,814.94	13,844.04	516,361.08	
12-22 Various Improvements		798,912.49			770,963.88			27,948.61
28-22 CCM Pump Station Improvements	49,669.34				33,816.22		15,853.12	
29-22 W&S Dump Truck Body & Equipment	40,000.00						40,000.00	
30-22 Various Improvements	43,744.90				11,429.15		32,315.75	
32-22 Recreation Improvements to Properties	4,306.82				1,930.00		2,376.82	
33-22 Supplemental Funding - Fire Truck	7,200.00	142,800.00			150,000.00			-
06-23 Various Improvements	1,260,621.33				411,885.33		848,736.00	
07-23 Various Water/Sewer Improvements	716,301.74				144,242.35		572,059.39	
08-23 Various Recreation/Open Space Improvements	387,272.85				60,582.90		326,689.95	
09-23 Various Improvements	28,626.68	579,000.00			194,593.59			413,033.09
05-24 Various Recreation/Open Space Improvements			592,500.00		192,192.27		400,307.73	
06-24 Various Water/Sewer Improvements			582,000.00		60,096.39		521,903.61	
PAGE TOTALS	10,487,680.70	1,727,490.09	1,174,500.00	(18,737.45)	3,194,972.99	277,090.47	9,304,445.60	602,655.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,487,680.70	1,727,490.09	1,174,500.00	(18,737.45)	3,194,972.99	277,090.47	9,304,445.60	602,655.09
07-24 Various Improvements			2,061,750.00		1,197,903.63		863,846.37	
08-24 Various Improvements			2,319,000.00		121,318.24		267,931.76	1,929,750.00
16-24 Curtain Wall Replacement			30,000.00	30,000.00	-		60,000.00	
PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09

Sheet 35.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09
PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09
PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09
PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09
PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09
PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09
GRAND TOTALS	10,487,680.70	1,727,490.09	5,585,250.00	11,262.55	4,514,194.86	277,090.47	10,496,223.73	2,532,405.09

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	478,020.30
Received from 2024 Budget Appropriation*	xxxxxxxxx	2,758,000.00
Open Space Trust Fund Share of Down Payment	xxxxxxxxx	497,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	85,154.61
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	3,380,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	438,174.91	xxxxxxxxx
	3,818,674.91	3,818,674.91

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
05-24 VARIOUS CAPITAL - O/S	592,500.00		592,500.00	
06-24 VARIOUS CAPITAL - W/S	582,000.00		582,000.00	
07-24 VARIOUS CAPITAL - GEN	2,061,750.00		2,061,750.00	
08-24 BOND ORDINANCE	2,319,000.00	1,929,750.00	114,250.00	275,000.00
16-24 CURTAIN WALL	30,000.00		30,000.00	
Total	5,585,250.00	1,929,750.00	3,380,500.00	275,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11) (Continued)**

[illegible]

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	574,155.84
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxx
Appropriated to 2024 Budget Revenue	-	xxxxxxxxx
Balance - December 31, 2024	574,155.84	xxxxxxxxx
	574,155.84	574,155.84

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 125,370,890.66
2. Amount of Item 1 Collected in 2024 (*)

\$ 124,535,865.15
3. Seventy (70) percent of Item 1

\$ 87,759,623.46

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ -	\$ -
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,001.97	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		-
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,001.97
Total	1,001.97	1,001.97

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO POOL OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	43.06	
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		43.06
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		43.06
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	43.06	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Pool Utility for 2023

2023 Appropriation Reserves Canceled in 2024		
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	43.06
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	43.06	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	43.06	43.06

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	958.91
Excess in Results of 2024 Operations	XXXXXXXXXX	43.06
Amount Appropriated in the 2024 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	1,001.97	XXXXXXXXXX
	1,001.97	1,001.97

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM POOL UTILITY - TRIAL BALANCE)

Cash	1,001.97
Investments	
Interfund Accounts Receivable	
Subtotal	1,001.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,001.97
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	1,001.97

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2024			\$	-

SCHEDULE OF POOL UTILITY LIENS

Balance December 31, 2023			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2024			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Capital Bonds			\$
2025 Interest on Bonds		\$	

INTEREST ON BONDS - POOL UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
POOL UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
POOL UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-