ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	25,734
NET VALUATION TAXABLE 2018	$4,304,143,199.00
MUNICODE	1432

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township of Randolph County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2	4/9/2019	John Decristofano	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Darren Maloney

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Darren Maloney am the Chief Financial Officer, License #No. 214, of the Township of Randolph, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	Darren Maloney
Title	Finance Director/CFO
Address	502 Millbrook Avenue Randolph, NJ 07869 US
Phone Number	
Email	dmaloney@randolphnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Randolph as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me
2/17/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Randolph
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	6/25/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Randolph
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	6/25/2019

22-6002239
Fed I.D. #
Randolph
Municipality
Morris
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$170,712.13	$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: ______________

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Darren Maloney	3/5/2019
Signature of Chief Financial Officer	Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Randolph, County of Morris during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: ________________
Name: ________________
Title: ________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **$4,329,513,506**

Glen Sherman
SIGNATURE OF TAX ASSESSOR

Randolph
MUNICIPALITY

Morris
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	24,132,243.00	
Change Fund	700.00	
Sub Total Cash	24,132,943.00	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	914,057.73	
Tax Title Liens	937,759.17	
Property Acquired by Taxes	1,917,700.00	
Revenue Accounts Receivable	23,116.44	
Water & Sewer Rents Receivable	489,002.38	
Sub Total Receivables and Other Assets with Reserves	4,281,635.72	
Deferred Charges		
Deferred Charges	120,000.00	
Sub Total Deferred Charges	120,000.00	
Total Assets	28,534,578.72	

CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	1,131,084.06	
Appropriation Reserves	2,540,472.90	
Accounts Payable	13,064.01	
Prepaid Taxes	732,044.05	
Due from State of NJ - Senior Citizens & Veterans Deductions	22,759.13	
Due to State of New Jersey - Marriage License Fees	725.00	
Due to State of New Jersey - Building Surcharge Fees	6,478.00	
Contracts Payable	250,000.00	
Reserve - Roxbury Health Payment	75,701.00	
Reserve for Tax Appeals	579,578.22	
Reserve for Revaluation	48,232.56	
Total Liabilities	5,400,138.93	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	4,281,635.72	
Fund Balance	18,852,804.07	
Total Liabilities, Reserves and Fund Balance	28,534,578.72	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	167,111.92	
Federal and State Grants Receivable	222,923.00	
Total Assets Federal and State Grant Fund	390,034.92	
Liabilities		
Appropriated Reserves for Federal and State Grants	390,034.92	
Total Liabilities Federal and State Grant Fund	390,034.92	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	13,504,811.12	
Due from Board of Education	30,000.00	
Due from Habitat for Humanity	600,000.00	
Due from Denville Township	1,703.33	
Due from Rockaway Township	1,703.33	
Due from State-DOT	133,000.00	
Deferred Charges		
Deferred Charges - Unfunded	3,519,750.00	
Deferred Charges to Future Taxation - Funded	23,029,832.29	
Total Deferred Charges	26,549,582.29	
Total Assets General Capital Fund	40,820,800.07	
Liabilities		
Improvement Authorizations - Funded	15,770,561.42	
Improvement Authorizations - Unfunded	620,287.59	
General Serial Bonds	22,775,000.00	
Green Acres Loans Payable	174,832.29	
In Lieu of Sidewalks/Trails	56,592.50	
Reserve for Preliminary Expenses - Municipal Improvements	2,000.00	
Reserve to Pay Debt Service	427,685.87	
NJEIT Loan -	80,000.00	
Reserve for Preliminary Expenses - Sewer Design Mount Freedom	2,526.68	
Capital Improvement Fund	412,492.89	
Total Liabilities and Reserves	40,321,979.24	
Fund Balance		
Capital Surplus	498,820.83	
Total General Capital Liabilities	40,820,800.07	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	570,317.70	
Sub Total Cash	570,317.70	
Investments		
Assets not offset by Receivables		
Assessments Receivable	622,031.62	
Sub Total Assets not offset by Receivables	622,031.62	
Assets offset by the Reserve for Receivables		
Deferred Charges		
Total Assets	1,192,349.32	
Liabilities and Reserves		
Due State of NJ - Shongum Dam	635,229.94	
Reserve for Unpaid Assessments-Shongum Dam	4,000.00	
Reserve for Assessment Receivable	251,310.44	
Due to Shongum Dam Association	27,336.28	
Prepaid Assessment	572.88	
Total Liabilities and Reserves	918,449.54	
Fund Balance		
Fund Balance	273,899.78	
Total Liabilities, Reserves, and Fund Balance	1,192,349.32	

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	6,874.28	
Total Dog Trust Assets	6,874.28	
Animal Control Trust Liabilities		
Due to State of New Jersey	309.60	
International Fund For Welfare Grant	5,784.14	
Reserve - Dog Fund	780.54	
Total Dog Trust Reserves	6,874.28	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Dedicated Opens Space/Recreaton Trust - Cash	983,644.80	
Total Open Space Trust Assets	983,644.80	
Open Space Trust Liabilities		
Dedicated Open Space/Recreation Trust - Reserve for Open Space	983,644.80	
Total Open Space Trust Reserves	983,644.80	
Other Trust Assets		
Housing Trust-Cash	684,159.60	
Long Term Disability Trust-Cash	47,284.58	
Drug Enforcement Trust-Cash	14,767.18	
Other Trust Cash	1,993,006.06	
Unemployment Trust - Cash	129,227.02	
Total Other Trust Assets	2,868,444.44	
Other Trust Liabilities		
Reserve For Encumbrance-Housing Trust	11,587.50	
Other Trust - Reserve for Encumbances	8,767.32	
Fund Balance	1.00	
Reserve-POAA	2,540.82	
Reserve for Long Term Disability	47,284.58	
Reserves for Drug Enforcement	14,767.18	
Reserve-Low/Moderate Income Housing	672,572.10	
Reserve-Tax Sale Premium	591,000.00	
Reserve Tree Bonds	134,000.00	
Reserve for Unemployment	129,227.02	

Performance Bonds-Escrow & Bonds	489,121.62	
Performance Bonds-Checking	276,035.00	
Reserve-Tree Bank	43,951.04	
Total Miscellaneous Trust Reserves (31-287)	447,589.26	
Total Other Trust Reserves and Liabilities	2,868,444.44	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash Public Assistance #1	9,485.57	
Total Public Assistance Assets	9,485.57	
Liabilities and Reserves		
Reserve For Public Assistance	9,485.57	
Total Public Assistance Reserves and Liabilities	9,485.57	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Recreation- Art in the Park	$0.00	$2,405.00	$2,091.25	$313.75
Public Defender	$0.00	$4,763.87	$0.00	$4,763.87
Police Detail	$0.00	$6,291.00	$	$6,291.00
Archeaological Dig	$2,100.00	$0.00	$0.00	$2,100.00
Brundage Theater Building Fund	$5,122.57	$0.00	$0.00	$5,122.57
Community Service	$1,062.00	$0.00	$0.00	$1,062.00
Crime Prevention	$15,357.71	$0.00	$0.00	$15,357.71
Donations - Campership	$2.22	$0.00	$0.00	$2.22
Donations - Food Pantry	$3,322.60	$837.50	$0.00	$4,160.10
Donations - Kiwanis Park	$254.36	$25.00	$0.00	$279.36
Donations - Police Department	$676.52	$0.00	$0.00	$676.52
Donations - Snack Bar	$3,700.00	$0.00	$0.00	$3,700.00
Explorers Program	$1,617.00	$0.00	$0.00	$1,617.00
Fire - Compensatory Penalty	$3,075.00	$1,250.00	$0.00	$4,325.00
Fire - Dedicated Penalty	$4,468.06	$1,250.00	$0.00	$5,718.06
Holiday Fund	$19,587.30	$1,500.00	$710.05	$20,377.25
Hydrant Meter Deposits	$200.00	$0.00	$0.00	$200.00
July 4th Festival	$537.91	$0.00	$0.00	$537.91
Municipal Alliance	$3,849.98	$7,500.00	$5,712.27	$5,637.71
Park Bench Trail System	$14,234.99	$6,718.00	$2,897.00	$18,055.99
Police - Dare Program	$1,155.45	$0.00	$0.00	$1,155.45
Police - Recovered Property	$10,543.33	$0.00	$6,742.00	$3,801.33
Randolph Lake Improvements	$8,031.00	$0.00	$6,500.00	$1,531.00
Restoration - Walnut Grove Cemetary	$8,866.32	$0.00	$0.00	$8,866.32
Rompers	$5,906.60	$696.00	$0.00	$6,602.60
Skate Park	$345.00	$0.00	$0.00	$345.00
Snow Removal	$317,177.98	$74,619.89	$76,078.60	$315,719.27
Taxes Block 115 Lot 2	$613.20	$149.27	$149.27	$613.20
Teen Center	$1,766.90	$0.00	$0.00	$1,766.90
Traffic Advisory	$5,390.17	$1,500.00	$0.00	$6,890.17
Totals	**$438,964.17**	**$109,505.53**	**$100,880.44**	**$447,589.26**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Special Bond Issue	423,850.91	225,870.52			79,403.73	570,317.70
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	423,850.91	225,870.52			79,403.73	570,317.70

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current-Change Fund	700.00	0.00	0.00	700.00
Capital - General	0.00	13,504,811.12	0.00	13,504,811.12
Current	135,417.53	24,527,701.63	530,876.16	24,132,243.00
Federal and State Grant Fund	0.00	167,111.92	0.00	167,111.92
Housing Development Trust	0.00	684,159.60	0.00	684,159.60
Long Term Disability	0.00	47,284.58	0.00	47,284.58
Municipal Open Space Trust Fund	0.00	983,644.80	0.00	983,644.80
Public Assistance **	0.00	9,485.57	0.00	9,485.57
State and Federal Drug Fund	0.00	14,767.18	0.00	14,767.18
Swimming Pool Utility	0.00	885.10	0.00	885.10
Trust - Assessment	1,900.77	568,416.93	0.00	570,317.70
Trust - Dog License	0.00	6,874.28	0.00	6,874.28
Trust - Other	0.00	1,994,344.78	1,338.72	1,993,006.06
Unemployment Trust	0.00	129,227.02	0.00	129,227.02
Total	**138,018.30**	**42,638,714.51**	**532,214.88**	**42,244,517.93**

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Darren Maloney Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Assessment Trust Provident Bank [redacted]	393,416.93
Assessment Trust Provident Bank #[redacted]	175,000.00
Capital - General Privident Bank[redacted]	1,695,000.00
Capital - General Provident Bank [redacted]	11,809,811.12
Current Fund NJ Cash Management[redacted]	90.46
Current/Open Space Fund Peapack Gladstone Bank Certificate of Deposit [redacted]	6,400,005.00
Current Fund Provident Bank [redacted]	18,410,066.30
Current Fund Provident Bank #[redacted]	117,539.87
Federal and State Grant Fund	167,111.92
Housing Development Trust Provident [redacted]	684,159.60
Long Term Disability Provident Bank [redacted]	47,284.58
Municipal Open Space Trust Fund Provident Bank[redacted]	583,644.80
Public Assistance Provident Bank[redacted]	9,485.57
State and Federal Drug Fund Provident Bank [redacted]	29.95
State and Federal Drug Fund Provident Bank #[redacted]	14,737.23
Swimming Pool Utility Provident Bank #[redacted]	885.10
Trust - Dog License Provident Bank #[redacted]	1,874.28
Trust - Dog License Provident Bank #[redacted]	5,000.00
Trust - Other Provident Bank #[redacted]	945,000.00
Trust - Other Provident Bank #[redacted]	598,149.91
Trust - Other Provident Bank #[redacted]	451,194.87
Unemployment Trust Provident Bank #[redacted]	129,227.02
Total	**42,638,714.51**

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Morris Arts Grant-2018	0.00	1,200.00	1,080.00	0.00		120.00	
Distracted Driver Grant-2018	0.00	6,600.00	6,600.00	0.00		0.00	
Recycling Tonnage Grant-2018	0.00	53,399.59	53,399.59	0.00		0.00	
Municipal Alliance on Alcoholism/Drugs (MAC)-2018		17,248.00	0.00	0.00		17,248.00	
Clean Communities- 2018		55,086.69	55,086.69	0.00		0.00	
Morris County Economic Development		3,000.00	2,000.00	0.00		1,000.00	
DOT Grant 2018- Quaker Church		133,000.00	0.00	133,000.00		0.00	
Federal Bulletproof Vest Program-2018	0.00	11,505.00	0.00	0.00		11,505.00	
Drive Sober- Year End 2018		5,500.00	0.00	0.00		5,500.00	
Drunk Driving Enforcement Fund		9,161.93	9,161.93			0.00	
Drive Sober Grant - Year End 2017	5,500.00	0.00	5,500.00	0.00		0.00	
Highland Grant - 2009	20,050.00	0.00	0.00	0.00		20,050.00	
Highland Grant - 2013	167,500.00	0.00	0.00	0.00		167,500.00	
MAC Grant - 2017	16,765.33		15,660.16	1,105.17		0.00	
MAC Grant Supplemental - 2017	2,000.00	0.00	1,833.96	166.04		0.00	
MC Open Space Grant - Mount Freedom Golf	337,500.00	0.00	0.00	337,500.00		0.00	
Total	**549,315.33**	**295,701.21**	**150,322.33**	**471,771.21**	**0.00**	**222,923.00**	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Clean Communities - 2015	495.08	0.00	0.00	0.00	0.00		495.08	
Clean Communities - 2016	40,476.52	0.00	0.00	30,339.87			10,136.65	
Clean Communities-2018	0.00	0.00	55,086.69	300.00	0.00		54,786.69	
Clean Communitites - 2017	51,798.63	0.00	0.00			5,511.29	57,309.92	
Distracted Driver-2018	0.00	0.00	6,600.00	6,600.00	0.00		0.00	
DOT- Quaker Church 2018	0.00	133,000.00	0.00	0.00	133,000.00		0.00	
Drive Sober Grant - Year End 2017	3,300.00	0.00	0.00	3,300.00	0.00		0.00	
Drive Sober- Year End 2018	0.00	0.00	5,500.00	2,200.00	0.00		3,300.00	
Drunk Driving Enforecment Fund	15,957.88		9,161.93	7,436.71			17,683.10	
Federal Bulletproof Vest Program-2018	0.00	0.00	11,505.00	0.00	0.00		11,505.00	
Hazardous Dicharge Grant	7,478.67	0.00	0.00	0.00	0.00		7,478.67	
Highland Grant - 2008 Planning Assistance	400.00	0.00	0.00	0.00	0.00		400.00	
Highland Grant - 2009	17,359.20	0.00	0.00	0.00	0.00		17,359.20	
Highland Grant - 2013	166,077.50	0.00	0.00	0.00	0.00		166,077.50	
MAC Grant - 2017	11,243.43	0.00	0.00	10,138.26	1,105.17		0.00	
MAC Supplemental - 2017	166.04	0.00	0.00	0.00	166.04		0.00	
MC Open Space Grant - Mount Freedom Golf	337,500.00	0.00	0.00	0.00	337,500.00		0.00	
Morris Arts Grant-2018	0.00	0.00	1,200.00	500.00	0.00		700.00	
Morris County Economic Development	0.00	0.00	3,000.00	1,000.00	0.00		2,000.00	
Municipal Alliance on Alcoholism/Drugs (MAC)- 2018	0.00	0.00	17,248.00	7,310.14	0.00		9,937.86	
NJ State Body Armor Grant - 2015	1,968.29	0.00	0.00	1,770.00	0.00		198.29	
NJ State Body Armor Grant - 2016	3,387.15	0.00	0.00	2,065.00	0.00		1,322.15	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ State Body Armor Grant - 2017	3,392.42	0.00	0.00	0.00	0.00		3,392.42	
Recycling Tonnage- 2018	0.00	53,399.59	0.00	47,159.59	0.00		6,240.00	
Recycling Tonnage Grant	1,750.38	0.00	0.00	0.00	0.00		1,750.38	
Recycling Tonnage Grant - 2016	13,491.03	0.00	0.00	7,739.40	0.00		5,751.63	
Recycling Tonnage Grant - 2017	42,853.16	0.00	0.00	42,853.16	0.00		0.00	
Recycling Tonnage Grant -2015	5,264.84	0.00	0.00	0.00	0.00		5,264.84	
Tobacco Grant	6,945.54	0.00	0.00	0.00	0.00		6,945.54	
Total	**731,305.76**	**186,399.59**	**109,301.62**	**170,712.13**	**471,771.21**	**5,511.29**	**390,034.92**	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	53,399.59	53,399.59	0.00	0.00	0.00		0.00	
Total	**53,399.59**	**53,399.59**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	76,938,798.00
Paid	76,938,798.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	76,938,798.00	76,938,798.00

Amount Deferred during year 0.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	885,550.35
2018 Levy	xxxxxxxxxx	904,449.91
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	4,247.67
Expenditures	810,603.13	xxxxxxxxxx
Balance December 31, 2018	983,644.80	xxxxxxxxxx
	1,794,247.93	1,794,247.93

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year ____________________

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year ____________________

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	11,059,381.16
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	386,561.16
Due County for Added and Omitted Taxes	xxxxxxxxxx	81,249.64
Paid	11,527,191.96	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	11,527,191.96	11,527,191.96

Paid for Regular County Levies	11,445,942.32
Paid for Added and Omitted Taxes	81,249.64

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	6,985,576.00	6,985,576.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	0.00	0.00	0.00
Adopted Budget	11,825,437.00	12,626,066.07	800,629.07
Added by N.J.S.A. 40A:4-87	109,301.62	109,301.62	0.00
Total Miscellaneous Revenue Anticipated	11,934,738.62	12,735,367.69	800,629.07
Receipts from Delinquent Taxes	700,000.00	652,422.79	-47,577.21
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	19,497,105.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	0.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,466,941.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	20,964,046.00	23,823,607.49	2,859,561.49
	40,584,360.62	44,196,973.97	3,612,613.35

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	110,195,421.36
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	76,938,798.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	11,445,942.32	xxxxxxxxxx
Due County for Added and Omitted Taxes	81,249.64	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	904,449.91	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,998,626.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	23,823,607.49	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	113,194,047.36	113,194,047.36

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Drunk Driving Enforcement Fund	9,161.93	9,161.93	0.00
Distracted Driver Grant	6,600.00	6,600.00	0.00
Morris Arts Grant	1,200.00	1,200.00	0.00
Morris County Economic Development Grant	3,000.00	3,000.00	0.00
Clean Communities	55,086.69	55,086.69	0.00
Drive Sober Grant - Year End Holiday	5,500.00	5,500.00	0.00
Municipal Alliance Program	17,248.00	17,248.00	0.00
Federal Bulletproof Vest Program-2018	11,505.00	11,505.00	0.00
TOTAL	**109,301.62**	**109,301.62**	**0.00**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Darren Maloney

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		40,475,059.00
2018 Budget - Added by N.J.S.A. 40A:4-87		109,301.62
Appropriated for 2018 (Budget Statement Item 9)		40,584,360.62
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		0.00
Total General Appropriations (Budget Statement Item 9)		40,584,360.62
Add: Overexpenditures (see footnote)		0.00
Total Appropriations and Overexpenditures		40,584,360.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	35,030,127.80	
Paid or Charged - Reserve for Uncollected Taxes	2,998,626.00	
Reserved	2,540,471.48	
Total Expenditures		40,569,225.28
Unexpended Balances Cancelled (see footnote)		15,135.34

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Audit Adjustment	95,561.29	
Cancelation of Reserves for Federal and State Grants (Credit)		0.00
Cancellation of Federal and State Grants Receivable (Debit)	0.00	
Cancelled Accounts Payable		13,316.68
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	47,577.21	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		800,629.07
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,859,561.49
Fund Reserve For Tax Appeals	175,000.00	
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		1,478,882.57
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Operations Adjustment		
Prior Year Application Adjustment	0.00	
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Tax Overpayment Cancelled		
Unexpended Balances of CY Budget Appropriations		15,135.34
Unexpended Balances of PY Appropriation Reserves (Credit)		2,477,657.57
Surplus Balance	7,327,044.22	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	7,645,182.72	7,645,182.72

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Sale Premium	31,100.00
Lease Payments	162,668.84
Sewer-Miscel.	4.34
Admin Fee - Senior Citizen/Veteran	1,784.12
Bid Specs	67,473.00
Brundage House Rental	9,780.00
CBS Leasing	14,956.77
Co-op Purchasing	252,383.09
DMV Inspection Fines	2,690.75
Health Dividends	204,365.00
Marketing Recycled Material	3,577.37
MC Housing Authority	48,430.56
Miscellaneous Refund	110,767.55
NJ ARC Morris	
Prior Year Refunds	68,799.77
Prior Year Void Checks	20.00
Returned Checks	200.00
Sewer - Connection Fees	254,400.00
Sewer - Interest on Sewer Rents	21,294.43
Sewer - Mine Hill Transmission	92,174.82
Skylands In Lieu	2,500.00
State of NJ Housing Inspections	2,463.00
Water - Connection Fees	80,587.00
Water - Construction Fees	2,000.00
Water - Hydrant Meters	1,423.44
Water - Interest on Water Rents	19,911.65
Water - Meters and MIU's	14,630.00
Water - Miscel.	8,272.07
Water - Wet Tap	225.00
Total Amount of Miscellaneous Revenues Not Anticipated	**$1,478,882.57**

SURPLUS – CURRENT FUND
YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		18,511,335.85
Amount Appropriated in the CY Budget - Cash	6,985,576.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		7,327,044.22
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	18,852,804.07	xxxxxxxxxx
	25,838,380.07	25,838,380.07

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)

Cash		24,132,943.00
Investments		0.00
Sub-Total		24,132,943.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,400,138.93
Cash Surplus		18,732,804.07
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	120,000.00	
Cash Deficit	0.00	
Total Other Assets		120,000.00
		18,852,804.07

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		$110,319,767.53
	or		
	(Abstract of Ratables)		$
2.	Amount of Levy Special District Taxes		$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		$782,516.15
5a.	Subtotal 2018 Levy	$111,102,283.68	
5b.	Reductions due to tax appeals **	$	
5c.	Total 2018 Tax Levy		$111,102,283.68
6.	Transferred to Tax Title Liens		$92,525.55
7.	Transferred to Foreclosed Property		$
8.	Remitted, Abated or Canceled		$19,862.13
9.	Discount Allowed		$
10.	Collected in Cash: In 2017	$9,143,471.99	
	In 2018*	$100,962,589.79	
	Homestead Benefit Revenue	$	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	$89,359.58	
	Total to Line 14	$110,195,421.36	
11.	Total Credits		$110,307,809.04
12.	Amount Outstanding December 31, 2018		$794,474.64
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is 99.1838		

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? **No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	$110,195,421.36
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$0.00
	To Current Taxes Realized in Cash	$110,195,421.36

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $111,102,283.68, and Item 10 shows $110,195,421.36, the percentage represented by the cash collections would be $110,195,421.36 / $111,102,283.68 or 99.1838. The correct percentage to be shown as Item 13 is 99.1838%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.. ________________

LESS: Proceeds from Accelerated Tax Sale.. ________________

NET Cash Collected.. ________________

Line 5c Total 2018 Tax Levy.............. ________________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ________________

---

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.. ________________

LESS: Proceeds from Tax Levy Sale (excluding premium)................................ ________________

NET Cash Collected.. ________________

Line 5c Total 2018 Tax Levy.............. ________________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.. ________________

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		24,162.56
2	Sr. Citizens Deductions Per Tax Billings (Debit)	85,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	6,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	750.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,890.42
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		87,956.15
	Balance December 31, 2018	22,759.13	
		115,009.13	115,009.13

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citizens and Veterans Deductions Allowed

Line 2	85,000.00
Line 3	6,500.00
Line 4	750.00
Sub-Total	92,250.00
Less: Line 7	2,890.42
To Item 10	89,359.58

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	430,743.25
Taxes Pending Appeals	430,743.25	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	0.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	0.00
Budget Appropriation		xxxxxxxxxx	175,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment		26,165.03	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		0.00	xxxxxxxxxx
Balance December 31, 2018		579,578.22	xxxxxxxxxx
Taxes Pending Appeals*	579,578.22	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
		605,743.25	605,743.25

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Linda Roth

Signature of Tax Collector

T8108 2/6/2018

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	**Balance January 1, 2018**		1,597,944.67	xxxxxxxxxx
	A. Taxes	758,558.07	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	839,386.60	xxxxxxxxxx	xxxxxxxxxx
2.	Cancelled			
	A. Taxes		xxxxxxxxxx	
	B. Tax Title Liens		xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes		xxxxxxxxxx	
	B. Tax Title Liens		xxxxxxxxxx	0.00
4.	Added Taxes		13,447.81	xxxxxxxxxx
5.	Added Tax Title Liens		5,847.02	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	1,617,239.50
8.	Totals		1,617,239.50	1,617,239.50
9.	Collected:		xxxxxxxxxx	652,422.79
	A. Taxes	652,422.79	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale			xxxxxxxxxx
11.	2018 Taxes Transferred to Liens		92,525.55	xxxxxxxxxx
12.	2018 Taxes		794,474.64	xxxxxxxxxx
13.	**Balance December 31, 2018**		xxxxxxxxxx	1,851,816.90
	A. Taxes	914,057.73	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	937,759.17	xxxxxxxxxx	xxxxxxxxxx
14.	Totals		2,504,239.69	2,504,239.69

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 40.3418

16. Item No. 14 multiplied by percentage shown above is 747,056.27 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,917,700.00	
Adjustment to Assessed Valuation (Credit)		0.00
Adjustment to Assessed Valuation (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)	0.00	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)	0.00	
Sales: Cash* (Credit)		0.00
Sales: Contract (Credit)		0.00
Sales: Gain on Sales (Debit)	0.00	
Sales: Loss on Sales (Credit)		0.00
Sales: Mortgage (Credit)		0.00
Balance December 31, 2018	xxxxxxxxxx	1,917,700.00
	1,917,700.00	1,917,700.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	$0.00	$	$	$
Capital -	$0.00	$	$	$
Deficit from Operations	$0.00	$	$0.00	$0.00
Trust Assessment	$0.00	$	$	$
Trust Other	$0.00	$	$	$
Subtotal Current Fund	$0.00	$	$0.00	$0.00
Subtotal Trust Fund	$0.00	$	$	$
Subtotal Capital Fund	$0.00	$	$	$
Total Deferred Charges	$0.00	$	$0.00	$0.00

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount
		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Preparation & Execution of Complete Revaluation	600,000.00	120,000.00	240,000.00	120,000.00	0.00	120,000.00
	Totals	**600,000.00**	**120,000.00**	**240,000.00**	**120,000.00**	**0.00**	**120,000.00**

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Darren Maloney
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Darren Maloney
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		14,575,000.00	
Cancelled (Debit)			
Issued (Credit)		8,885,000.00	
Paid (Debit)	685,000.00		
Outstanding Dec. 31, 2018	22,775,000.00	xxxxxxxxxx	
	23,460,000.00	23,460,000.00	
2019 Bond Maturities – General Capital Bonds			$1,135,000.00
2019 Interest on Bonds		691,268.74	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxx
2019 Bond Maturities – General Capital Bonds		$
2019 Interest on Bonds		

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
10-16 25-17 11-17 11-18 12-18 13-18 Various Capital Improvements	395,000.00	8,885,000.00	10/17/2018	2.911069
Total	**395,000.00**	**8,885,000.00**		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			$
2019 Interest on Loans			$
Total 2019 Debt Service for Loan			$

GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		346,219.71	
Issued (Credit)			
Paid (Debit)	171,387.41		
Outstanding Dec. 31,2018	174,832.30	xxxxxxxxxx	
	346,219.71	346,219.71	
2019 Loan Maturities			$174,832.31
2019 Interest on Loans		$2,626.83	
Total 2019 Debt Service for Loan			$177,459.14

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

NJEIT Loan -

	Debit		Credit	2019 Debt Service
Outstanding January 1, 2018			155,000.00	
Issued				
Paid	75,000.00			
Outstanding December 31, 2018	80,000.00			
2019 Loan Maturities				80,000.00
2019 Interest on Loans				4,560.00
Total 2019 Debt Service for Loan				84,560.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		$	
2019 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx			xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx			xxxxxxxxxx

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
06-18 Various Capital Improvements	0.00	0.00	1,261,500.00	0.00	350,679.14	0.00	910,820.86	0.00
07-18 Various Capital Improvements	0.00	0.00	1,425,000.00	0.00	34,456.34	0.00	1,390,543.66	0.00
08-18 Quaker Church Road	0.00	0.00	273,000.00	0.00	16,000.00	0.00	257,000.00	0.00
09-18 2018 Road Overlay Program	0.00	0.00	1,275,000.00	0.00	842,042.80	0.00	432,957.20	0.00
10-18 Various Capital Improvements	0.00	0.00	465,000.00	0.00	10,920.96	0.00	454,079.04	0.00
11-18 Freedom Park Improvements	0.00	0.00	2,075,000.00	0.00	1,209,427.18	0.00	865,322.82	250.00
12-18 Various Improvements	0.00	0.00	573,000.00	0.00	2,317.00	0.00	567,683.00	3,000.00
13-18 Various Capital Improvements	0.00	0.00	3,050,000.00	0.00	695,810.96	0.00	2,354,189.04	0.00
20-18 Security Systems	0.00	0.00	44,000.00	0.00	0.00	0.00	44,000.00	0.00
02-10 Renovations to Senior Community Center, Library & VFW Building	17,705.97	0.00	0.00	0.00	12,416.00	0.00	5,289.97	0.00
03-16 Knights Bridge Pump Station Upgrades	5,438.24	0.00	0.00	0.00	0.00	0.00	5,438.24	0.00
04-10 Mac Spar Drive Sewer Line Extension	16,694.49	0.00	0.00	0.00	8,852.58	0.00	7,841.91	0.00
04-15 Repair Damage to Police and Finance Departments	4,763.74	0.00	0.00	0.00	4,763.74	0.00	0.00	0.00
05-11 Improvements to DPW Facility	16,055.28	0.00	0.00	0.00	0.00	0.00	16,055.28	0.00
06-15 Various Capital Improvements	57,996.41	0.00	0.00	0.00	6,349.12	0.00	51,647.29	0.00
07-08 Acquisition of Land	1,005,190.78	961.00	0.00	0.00	0.00	961.00	1,005,190.78	0.00
07-12 Various Capital Improvements	29,553.49	0.00	0.00	0.00	0.00	0.00	29,553.49	0.00
07-15 Water/Sewer Various Capital Improvements	148,388.75	0.00		0.00	0.00	0.00	148,388.75	0.00

07-17 Water/Sewer Capital Improvements	1,188,027.14	0.00	0.00	0.00	672,172.71	0.00	515,854.43	0.00
08-03 Various Capital Improvements	33,031.68	0.00	0.00	0.00	0.00	0.00	33,031.68	0.00
08-15 Various Parks and Recreation Improvments	29,736.00	0.00	0.00	0.00	6,211.00	0.00	23,525.00	0.00
08-17 Various Capital Improvements	664,392.36	0.00	0.00	0.00	193,909.93	0.00	470,482.43	0.00
09-11 Various Capital Improvements	5,378.87	27.89	0.00	0.00	0.00	27.89	5,378.87	0.00
09-15 Various Capital Improvements	164,931.89	0.00	0.00	0.00	1,435.09	142,705.64	20,791.16	0.00
09-16 Millbrook Avenue Paving	302,310.39	0.00	0.00	0.00	0.00	0.00	302,310.39	0.00
09-17 2017 Road overlay Program	233,417.81	0.00	0.00	0.00	223,735.37	0.00	9,682.44	0.00
10-08 Various Capital Improvements	2,902.20	12.27	0.00	0.00	0.00	12.27	2,902.20	0.00
10-10 Various Capital Improvements	3,737.13	17.00	0.00	0.00	0.00	17.00	3,737.13	0.00
10-11 Various Capital Improvements	7,741.42	0.00	0.00	0.00	0.00	0.00	7,741.42	0.00
10-15 (&20-15) Road Overlay Program	2,677.60	0.00	0.00	0.00	2,677.60	0.00	0.00	0.00
10-16 Sussex Turnpike Waterline	0.00	215,546.31	0.00	0.00	13,723.08	201,823.23	0.00	0.00
10-17 Calais Park (90 Acres) Design	48,630.48	0.00	0.00	0.00	27,477.21	0.00	21,153.27	0.00
11-10 Various Capital Improvements	96,737.39	0.00	0.00	0.00	0.00	0.00	96,737.39	0.00
11-17 Purchase DPW Equipment	78,500.00	237,500.00	0.00	0.00	248,754.72	0.00	67,245.28	0.00
12-12 Various Capital Improvements	58,345.38	0.00	0.00	0.00	0.00	0.00	58,345.38	0.00
12-13 (&17-15) Various Capital Improvements	37,146.99	0.00	0.00	0.00	0.00	0.00	37,146.99	0.00
12-16 Various Capital Improvements	0.00	642,676.12	0.00	0.00	531,704.83	0.00	0.00	110,971.29
12-17 Parks Capital Improvemnts	350,100.00	0.00	0.00	0.00	13,735.00	0.00	336,365.00	0.00
13-09 Various Capital Improvements	277.87	0.00	0.00	0.00	0.00	0.00	277.87	0.00
13-12 (&17-15) Various Capital Improvements	16,378.04	0.00	0.00	0.00	8,906.00	0.00	7,472.04	0.00
13-14 Various Capital Improvements	12,575.35	0.00	0.00	0.00	0.00	0.00	12,575.35	0.00
13-15 42 Bennett Avenue (EA Porter)	1,512,991.80	0.00	0.00	0.00	24,686.00	0.00	1,488,305.80	0.00
13-16 Various Capital Improvements	103,464.00	0.00	0.00	0.00	31,020.89	0.00	72,443.11	0.00
14-11 Various Capital Improvements	52,154.72	0.00	0.00	0.00	3,118.92	0.00	49,035.80	0.00
14-13 Various Capital improvements	67,534.40	0.00	0.00	0.00	0.00	0.00	67,534.40	0.00
14-14 Road Overlay Program	220.80	0.00	0.00	0.00	0.00	0.00	220.80	0.00
14-16 Road Overlay Program	14,913.57	0.00	0.00	0.00	8,174.96	0.00	6,738.61	0.00

15-04 Various Capital Improvements	567.76	0.00	0.00	0.00	271.44	0.00	296.32	0.00
15-13 Various Capital Improvements	184,230.47	0.00	0.00	0.00	2,010.30	44,000.00	138,220.17	0.00
15-14 Water/Sewer Various Capital Improvements	111,684.91	0.00	0.00	0.00	272.40	0.00	111,412.51	0.00
15-16 Various Capital Improvements	81,744.03	0.00	0.00	0.00	20,977.39	0.00	60,766.64	0.00
16-08 Various Capital Improvements	7,397.18	809.84	0.00	0.00	0.00	809.84	7,397.18	0.00
16-13 Improvements to Seeing Eye Shelter	9,578.84	0.00	0.00	0.00	0.00	0.00	9,578.84	0.00
16-14 Recreational & Open Space Capital Improvements	64,478.88	0.00	0.00	0.00	30,039.17	0.00	34,439.71	0.00
17-14 Various Capital Improvements	55,005.24	0.00	0.00	0.00	1,589.99	0.00	53,415.25	0.00
17-17 Replace Various Police Weapons	10,000.00	0.00	0.00	0.00	8,530.25	0.00	1,469.75	0.00
18-14 Millbrook Avenue Milling and Paving	655.33	0.00	0.00	0.00	0.00	0.00	655.33	0.00
21-16 Various Capital Improvements	360,624.92	0.00	0.00	0.00	23,621.35	0.00	337,003.57	0.00
21-17 Meadowbrook Water Project	80,000.00	0.00	0.00	0.00	72,772.00	0.00	7,228.00	0.00
22-17 Purchase Asphalt Zipper	108,000.00	0.00	0.00	0.00	102,890.00	0.00	5,110.00	0.00
23-14 Improvements to Randolph Museum	4,731.11	0.00	0.00	0.00	0.00	0.00	4,731.11	0.00
23-15 Butterworth Phase II		1,663,242.50	0.00	33,046.69	1,191,222.89	0.00		505,066.30
23-16 Police Message Signs	0.88	0.00	0.00	0.00	0.00	0.00	0.88	0.00
23-17 Woodlawn Terrace/Shuman Road Sewer Project	17,500.00	0.00	0.00	0.00	17,500.00	0.00	0.00	0.00
25-17 Calais Park (90 Acres) Improvements	101,605.00	2,394,000.00	0.00	1,000.00	544,440.40	0.00	1,952,164.60	0.00
26-15 Police Radio Equipment	1,199.43	0.00	0.00	0.00	0.00	0.00	1,199.43	0.00
30-05 Various Capital Improvements	25,663.90	0.00	0.00	0.00	1,486.25	0.00	24,177.65	0.00
47-00 Design and Construction of Freedom Park	17,825.13	0.00	0.00	0.00	456.00	0.00	17,369.13	0.00
55-99 Butterworth Sewer Interceptor	751,864.78	1,000.00	0.00	0.00	10,975.00	0.00	740,889.78	1,000.00
Total	**8,384,400.22**	**5,155,792.93**	**10,441,500.00**	**34,046.69**	**7,234,533.96**	**390,356.87**	**15,770,561.42**	**620,287.59**

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		487,492.89
Appropriated to Finance Improvement Authorizations (Debit)	4,862,750.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		4,787,750.00
Balance December 31, 2018	412,492.89	xxxxxxxxxx
	5,275,242.89	5,275,242.89

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)	4,294,000.00	
Received from CY Budget Appropriation * (Credit)		4,294,000.00
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	0.00	xxxxxxxxxx
	4,294,000.00	4,294,000.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
06-18 Various Capital Improvements	1,261,500.00	0.00	1,261,500.00	1,261,500.00
07-18 Various Capital Improvements	1,425,000.00	0.00	1,425,000.00	1,425,000.00
08-18 Quaker Church Road	273,000.00	0.00	140,000.00	140,000.00
09-18 2018 Road Overlay Program	1,275,000.00	0.00	1,275,000.00	1,275,000.00
10-18 Various Capital Improvements	465,000.00	0.00	465,000.00	465,000.00
11-18 Freedom Park Improvements	2,075,000.00	1,971,250.00	103,750.00	103,750.00
12-18 Various Improvements	573,000.00	533,000.00	40,000.00	40,000.00
13-18 Various Capital Improvements	3,050,000.00	2,897,500.00	152,500.00	152,500.00
20-18 Security Systems	44,000.00	0.00	0.00	44,000.00
Total	**10,441,500.00**	**5,401,750.00**	**4,862,750.00**	**4,906,750.00**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		410,600.98
Appropriated to CY Budget Revenue (Debit)	0.00	
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Funded Improvement Authorizations Canceled (Credit)		0.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		0.00
Premium on Sale of Bonds (Credit)		88,219.85
Balance December 31, 2018	498,820.83	xxxxxxxxxx
	498,820.83	498,820.83

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		111,102,283.68
2. Amount of Item 1 Collected in 2018 (*)	110,195,421.36	
3. Seventy (70) percent of Item 1		77,771,598.58

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

Unpaid	2017	2018	Total
1. State Taxes	$0.00	$	$
2. County Taxes	$0.00	$0.00	$0.00
3. Amounts due Special Districts	$0.00	$0.00	$
4. Amounts due School Districts for Local School Tax	$0.00	$0.00	$0.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Swimming Pool Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	885.10	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Total Assets	885.10	

Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance

AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Fund Balance:		
Fund Balance	885.10	
Total Utility Fund	885.10	

Balance Sheet - Swimming Pool Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash		
Sub Total Cash	0.00	
Accounts Receivable:		

Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance

AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Total Liabilities, Reserves & Fund Balance:		

Balance Sheet - Swimming Pool Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

Analysis of Swimming Pool Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Swimming Pool Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of 2018 Operation
Swimming Pool Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”
Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated	5.75	
2017 Appropriation Reserves Canceled		
Total Revenue Realized		5.75
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		5.75
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	5.75	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:
The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		

Results of 2018 Operations – Swimming Pool Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		
Excess in Operations - to Operating Surplus		
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		5.75
Unexpended Balances of Appropriations		
Unexpended Balances of PY Appropriation Reserves *		
Operating Excess		
Operating Deficit	5.75	
Total Results of Current Year Operations	5.75	5.75

Operating Surplus– Swimming Pool Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		879.35
Excess in Results of CY Operations		5.75
Balance December 31, 2018	885.10	
Total Operating Surplus	885.10	885.10

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		885.10
Investments		
Interfund Accounts Receivable		885.10
Subtotal		885.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2017		0.00
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31, 2018		0.00

Schedule of Swimming Pool Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

Schedule of Bonds Issued and Outstanding and 2019 Debt Service for Bonds

Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)			
Paid (Debit)		0.00	
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)			
Paid (Debit)		0.00	
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Swimming Pool Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding and 2019 Debt Service for Loans

Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Swimming Pool Utility Budget

2019Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Swimming Pool Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Swimming Pool Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Swimming Pool Utility Capital Fund
Statement of Capital Surplus

YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		
Funded Improvement Authorizations Canceled (Credit)		0.00
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		